

EVENT SNAPSHOT



URBAN CLIMATE
CHANGE RESILIENCE
TRUST FUND

Asian Development Bank

UCCRTF showcases projects in ADB Innovation Fair



EVENT DETAILS

Friday, 10 January 2020,
ADB Auditorium, Manila, Philippines.

SPEAKERS

- Takehiko Nakao, ADB President
- Bambang Susantono, ADB Vice President (Knowledge Management and Sustainable Development)
- John Rubio, Country Director, Facebook Philippines
- ADB VIPs (Very Innovative Person)

INNOVATION IS A MUST IN A COMPLEX AND FAST-CHANGING ENVIRONMENT

The Asian Development Bank (ADB) is advancing its innovation agenda to deliver greater impact to better serve its developing country members. To support this, ADB has launched its first Innovation Fair to showcase the range of innovations happening across departments and teams.

The activity aims to increase ADB staff and management's awareness on various innovations – process or product-related; improve communication on innovation leading to more openness to innovative approaches; and encourage south-to-south learning across ADB departments and sectors.

The Fair included an Innovation Marketplace which featured a total of

32 innovations. These are connected to ADB Strategy 2030's seven core operational priorities.

Five projects supported by the Urban Climate Change Resilience Trust Fund (UCCRTF) were selected to present in the Innovation Marketplace.

These included the: (i) Spatial Data Analysis Explorer (SPADE) Platform; (ii) Kolkata Flood Forecasting and Early Warning System; (iii) Building Community Resilience through Microfinance in Lagging Peri-Urban Settlements; (iv) Nature-Based Infrastructure under the Secondary Green Cities Development Project (SGCDP); and (v) Trade Finance Program.

URBAN CLIMATE CHANGE RESILIENCE LESSONS

Business as usual can no longer address the sustainability challenges Asia faces. Innovation is key to solving complex and fast-changing issues including poverty and hunger, social inequality, environmental degradation and climate change – a defining challenge at present.

We need innovations that build resilience to climate change, especially for the poor and vulnerable people. Amidst increasing climate risks, we need creative solutions that build people's capacities to respond to hazards including better access to information and technical knowledge, financial instruments, and infrastructure that better adapts and protects.

Development workers should strive to come up with out-of-the box ideas that bring impactful change towards addressing key issues. It can be in the form of technology, services, processes, or ideas. New ideas can fail, take time, or significant resources to realize; innovating requires taking risks.

FURTHER INFORMATION

- Virinder Sharma, Senior Urban Development Specialist, vsharma@adb.org

UCCRTF Financing Partners

