

EVENT SNAPSHOT



URBAN CLIMATE
CHANGE RESILIENCE
TRUST FUND
Asian Development Bank

2019 ADB Climate Finance Training: Urban and Water Session



Speaker: Ron Slangen

EVENT DETAILS

Wednesday 16 October 2019, 11am - 12.15pm.
Auditorium C, ADB Headquarters, Manila.

SPEAKERS

- Ron Slangen, Principal Urban Development Specialist, Central and West Asia Department.
- Geoffrey Wilson, Senior Water Resources Specialist, Sustainable Development and Climate Change Department.
- Gerald Wahl, Urban Development Specialist, Southeast Asia Department.
- Virinder Sharma, UCCRTF.
- Belinda Hewitt, UCCRTF.
- Joy Bailey, UCCRTF.
- Oesha Thakoerdin, UCCRTF.
- Bonapart Masangcay, UCCRTF.

OVERVIEW - URBAN AND WATER SESSION

ADB's third annual climate finance training was attended by over 50 ADB staff from Headquarters and Resident Missions. This interactive full-day workshop covered the core concepts and approach for accessing and estimating climate finance using the Multilateral Development Bank (MDB) Common Principles.

During Session 2 of the training, around 15 urban and water sector participants joined a break-out session led jointly by the Urban Climate Change Resilience Trust Fund (UCCRTF) and Water Sector Group. This focused on the climate finance context,

eligible activities, and case studies for these sectors. Principal Urban Development Specialist Ron Slangen shared the Tamil Nadu Urban Flagship Investment Program as a best practice example where climate adaptation and mitigation finance was integrated in a water supply and sewerage system enhancement project.

Participants discussed key challenges and lessons for the urban and water sectors including the benefits of identifying climate risks and opportunities upstream, and designing flexible assets that can be upgraded to address climate risk in the future.

"It is important to start thinking about climate finance early in the project planning process."

- Ron Slangen, Principal Urban Development Specialist, Central and West Asia Department

CLIMATE FINANCE LESSONS FOR THE URBAN AND WATER SECTORS

Effective use of climate finance starts as early as possible with assessment of risks and vulnerabilities upstream (preferably beyond project-level). Monitoring of impacts of the interventions during implementation is also valuable to enhance outcomes and capture lessons.

Estimating climate finance can be approached as an **iterative process** over the project life.

Value for money and quality climate mitigation and risk reduction outcomes should be prioritised over maximising the climate finance allocation.

Nature-based solutions for flood control are of increasing interest to ADB staff, and may be eligible for adaptation finance if the 'three step process' to identify and address climate risk is followed.

Not all climate interventions require a large up-front investment. Low cost and no-regrets options such as effective siting and flexible design for future upgrade should be considered and prioritised.

Practical, sector-specific examples shared directly by ADB operations staff are helpful for staff to better understand, and apply climate finance concepts.

FURTHER INFORMATION

- 2019 Climate Finance Training materials: <http://bit.ly/33TANgd>