

# Labor Market Demand Driven Skill Development Sang Hyon Lee

8th International Skills Forum 27–29 August 2019 Asian Development Bank, Manila, Philippines

#ADBSkillsForum



SESSION 6B:
Leveraging
Technologies for
Labor Market
Information
28 August, 2019

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### **Contents**



- Sources of Labor Market Information
  - Role of Public Employment Services
- Policy Recommendation





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### Industry 4.0 is here. Samsung Electronics in Viet Nam







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### Introduction

Skills are a critical asset for individuals, businesses and societies.

With the industrial revolution 4.0 mismatching skills and jobs has become a high-priority policy concern.

Many employers report difficulties in finding suitably skilled workers.

Training institutions planning, implementing, and evaluating programs, curricula, and career guidance to meet the needs of both job seekers and employers, Demand of labor market.

LMIS and PES is critical for good decision making for training investment



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### Sources of LMI for skill development

Real time LMI: Job matching websites

Labor demand survey

**Employment forecasting** 

Future job research



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### **Real-Time LMIS**

By using Big Data technologies and analytics for millions of online employer ads, real-time LMI can help to achieve a more complete understanding of labor and skill demand on a national or regional basis.



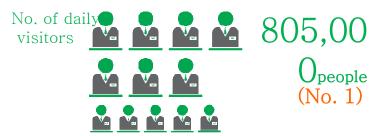


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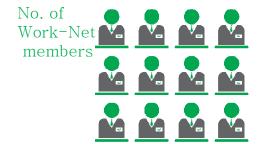
### WorkNet as a real time LMIS



5.02 million times (No. 1)



■ Visitors by Country: Germany 200,000/ Japan 460,000/ France 120,000/ the Netherlands 180,000



12.23 million people





891 companies



■ 18 public institutions/ local governments, 81 regional WorkNet, 8 private employment portal





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### Mobile WorkNet



### Youth service



### Company information



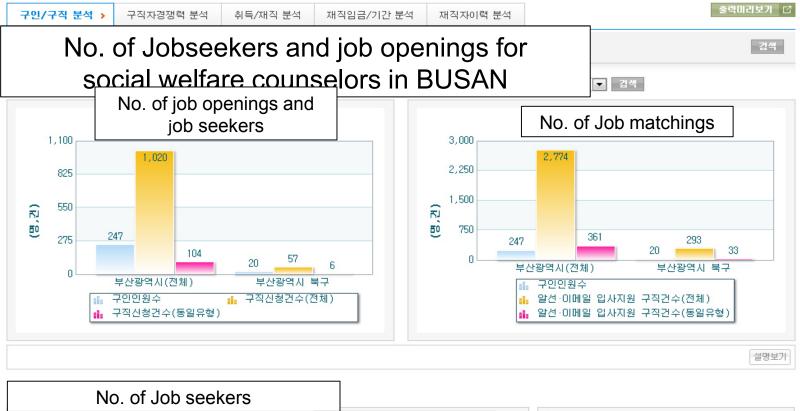
# Details of job openings

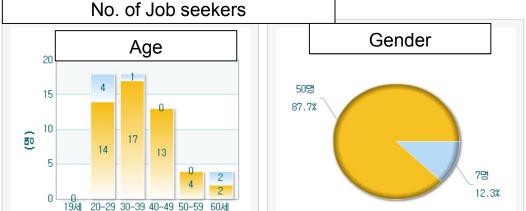


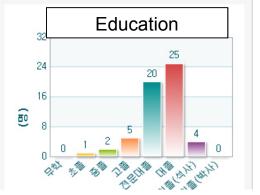
### **Individual service**



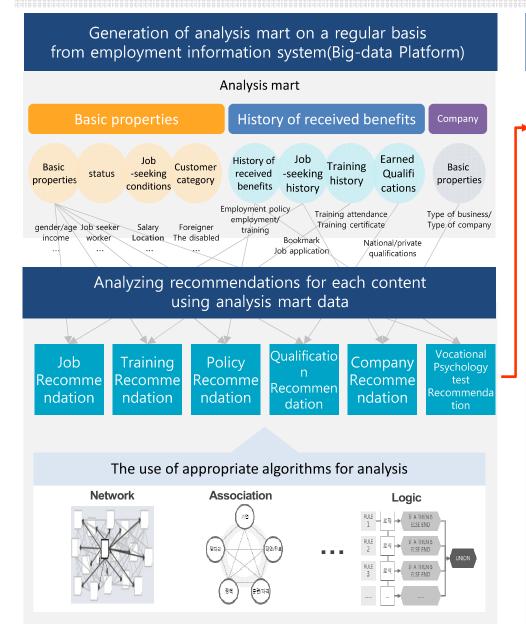








### How to recommend contents customized to individuals at "TheWork"



Generation of the result of contents recommendation analysis by user(Service)



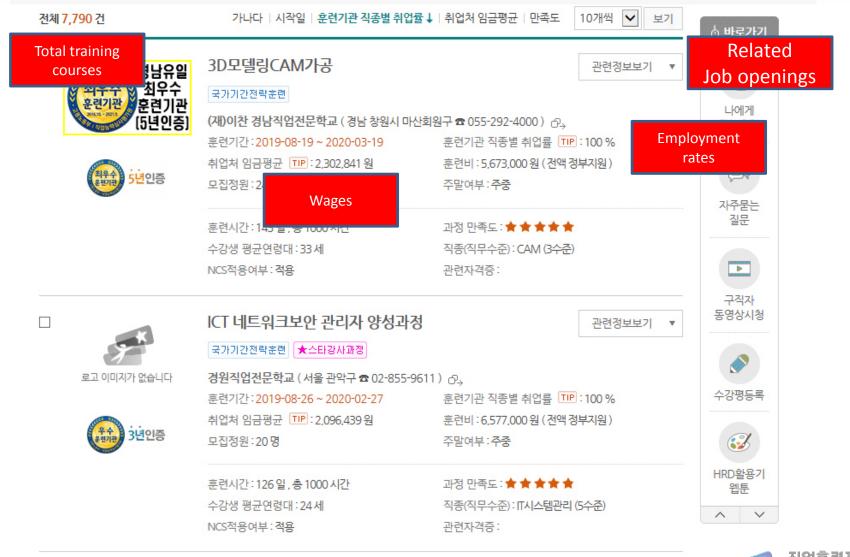
Provide recommendation results to the job portal → Display recommendation results to users





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### (일반고 특화) 미용사(일반) 자격취득과정

관련정보보기



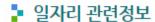
내일배움카드제(구직자) 일반고특화과정

광주국제직업전문학교 (광주 북구 ☎ 062-266-6617 ) ♂→

관련정보보기

### Related Job openings

창닫기



자격증 (8)

일자리 (3,518)

직업 (2)



등록일 □마감일↑

(주)엠와이 - **공작기계 보조직원구합니다** 

근무지역:경기시흥시 임금:200만원(월급)

학력:고졸대졸(2~3년) 채용마감:2019-08-16

등록일:2019-06-17

출처 : 워크넷

고용형태: 기간의 정함이 있는 근로계약

(주)비엘정공건드릴 - (주)비엘정공건드릴 현장 가족을 모십니다.

근무지역:경기화성시 임금:1만원(시급)

학력:학력무관 채용마감:2019-08-16

등록일:2019-06-17

출처 : 워크넷

고용형태:기간의 정함이 없는 근로계약

(주)비엘정공·연삭기 및 연마(광택)기 조작원

근무지역:경기화성시 임금:1만원(시급)

학력:학력무관 채용마감:2019-08-16

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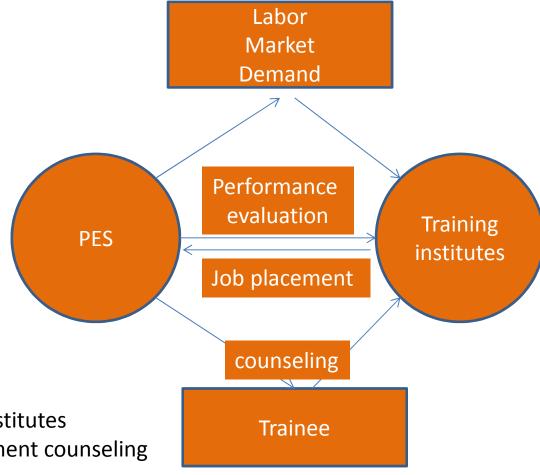
고용형태:기간의 정함이 없는 근로계약

대산정밀-절곡 밴딩 조작원 구합니다



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### PES and Training should be linked as one



[Roles of PES for skill development]
Supply Labor Market data
Performance evaluation of training institutes
Career development an skill development counseling
Job placement services for trainees



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### Policy Recommends

To increase the cost benefit of training investment, training decision should be made by clear evidence of labor market demand

Need to develop strong labor market demand data in various aspects

Need to research on the analysis of LMI, occupational information and employment forecasting

Develop online and mobile job matching system and use as real-time LMIS

Need to increase the competency of trainers and vocational counselors using labor market information





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# Thank You!