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Seoul, a startup-centered city, creating jobs and producing unicorn startups

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History of Seoul Startup Hub



2014. 4. Startup Center Innovative master plan 2014. 5. Land formation plan 2014. 7. Formation of functions and spaces 2014, 9. Pass through investment examination







2013. 2. Made a plan to utilize the Human Resources **Development Service of Korea** HQ Bldg. (signed by the Vice Mayor)



2015. 1. Design competition 2015. 4. Design basic implementation



2016. 3. Construction launched

2017. 4. Complete the construction 2017. 6. 1st Recruitment of residential startups

Open the main building (6.21) 2017. 9. Hold Seoul Startup Fair Establish Seoul Startup Integrated Information Network

2019. 10. 2nd Recruitment of residential startups

Co-host Asia Beat Seoul 2017,12, 3rd Recruitment of residential

Hold Startup Boxing Day Hold Startup Trend Review

startups

2018.10 Seoul Startup EXPO 2018

2018.11 Seoul Market Access 2018.12 ASEAN Bootcamp





Main Building

9~10F

Open Space

Start-up · Citizens Communication

4~8F

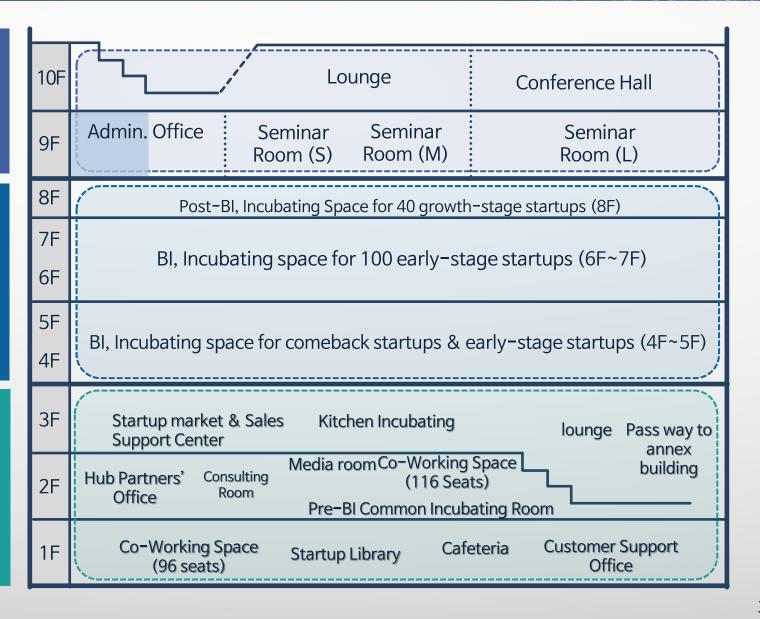
Incubation Space

Systematic and phased Incubation Space

1~3F

Citizen startupfriendly space

Expanding the Base of startups



Annex building

		Size	Purpose	Function
3~4F	4F	1,558,45m²	Startup Incubation Space, Common Use Space	Provide customized incubating services
StartupIncubation Space	3F	1,656.14m²		
1~2F	2F	1,815.14m²	Meeting Room, Prototyping Center, Fintech Lab	 Fintech Lab: Support organizations that provide finance-specialized startup incubating and services Prototyping Center: Support manufacturing startups
Business Support Space	1F	627.20㎡	Business Center, Global partners' Office	

Design, Prototyping and Test in a single building



• Link with AQS of U.S. (Production, Sales Support Serice), DASSAULT SYSTEM of France (Idea 3D realization)

Life-Cycle Support for Startups

Pre-Business → Early-stage Business → Growth-stage Business → Global Expansion





110 Startups

Growth Stage

40 Startups

2-year intensive incubating for early-stage businesses

4-month intensive business feasibility check-up program

- BM development workshops and coaching service
- •Product/service design, & customer development
- Feasibility checkup & customers' responses inspection
- •Provide co-working space on 2nd fl.
- •Provide financial business support to 30 teams
- •Provide working spaces to final 10 teams

- Targeting 1- to 3- year-old startups
- Provide working spaces that accommodate 4 to 6 people
- Provide business support money (KRW 10 mil.)
- Support marketing and investment
- Provide mentoring & Hub Partners-linked support

Produce unicorn startups
Through sales increase and
growth support

- •Targeting 3 to 7-year-old businesses
- Provide working spaces that accommodate 6 to 15 people
- •Provide business support money (KRW 50 mil.)
- •Help startups upgrade products and services
- Provide investment-linked support
- SR(Sales Relation): Large/Medium/Small-scale business-linked
- Support global expansion
- Provide Hub Partners-linked support

Performance of hosted start-ups

Produce unicorn startups through sales increase and growth support



Sales



42.2bil (KRW)

Newly hired employees



949 person

Investment

K ×

(KRW)

IPRs



338 (IPRs)

Select and incubate qualified BM-owned startups

Startups that went through the city-run startup incubation center / Startups from Seoul-based public BI

Collaboration with Professional Partners

Strengthening the startup ecosystem through collaboration with private professional partners

Global Reach

- Overseas Incubation
- Overseas Demoday/IR Participation



Investment

- Investors meeting
- Mock-IR (Media Room at 2F)



Law and Accounting

- Legal Consulting
- Business Consulting on Tax and Accounting







IDEA AUDITION

beginmate

Accelerators

- Media partner in residence
- Private Accelerators in residence







who who

Patents

- IPR application support
- IPR protection consulting









Seoul, a startup-centered city

Expanding infrastructure for innovative startup ecosystem

To double up the number of startup support facilities by 2022, and **GOALs** To provide customized support to 1,600 startups per year 90 Startup Incubators: 27 Startup Information Exchange Spaces Bukbu Seoul Woman Up (a.k.a. Startup Cafes): 10 Makerspaces: 7 Seoul Craft Center * 'Dojeonsuk' excluded Seoul Startup Didimteo (Studio for entrepreneurs to live and work) Seongbuk Prototype Factory Makerpark Seoul Post-Bl Center Seoul Bio Hub DMCR&D Center(A-center(Mapo) DMC High-Tech Industry Center DMC Startup Center Startup Cafe, Dae Startup Cafe, Chungmu-ro Game Contents Center Seoul Global Center Sewoon Makers Cube Seoul App Business Center Startup Cafe, Sinchon Seoul Fashion Creative Studio **Youth Startup** Animation Startup Cafe, Hongdae) Seongsu Makerspa Seoul Hightech Venture Center Donadaemun Seongsu IT Center Seoul Startup Hub Digital Blacksmith Jungbu Seoul Woman Up @ Dongbu Seoul Woman Up Seobu Seoul Woman Up Seoul Global Startup Center Fintech Academy Gangnam Global Business Center Startup Cafe, Soongsil univ Seoul Food Startup Center **loT Incubation Center** D.CAMP-Gaepo @ Seoul Women Venture Sangsang Factory @ Seoul Business Incubation Center Yangjae Innovation Hub Nambu Seoul Woman Up

Gateway for Global Expansion

Collaboration with global accelerators, investors, and public startup organizations



To co-operate with global partners, and To support overseas expansion for 10 startups per year



Networking on Purpose

Events for entrepreneurs

Goal

100,000 participants per year

Hub-Sharing

Meeting with Entrepreneurs and other players in Korean startup ecosystme

Hub-Link

Grant for Nurturing entrepreneurial culture (5 events per year)

SR Festival

Discovering Investors and customers
 Collaboration with Big and small corporations

Entrepreneurs' Night

Year-End Event for Summing up the experiences of the year

Global Conference

Discussion on tech- and business trendInternational collaboration

Mentoring

More than 300 Mentors in 13 specialized fields

Network Platform

Network programs which startups gather, enjoy and interact through

Goal

100,000 participants per year

Networking

2017

Seoul Startup Fair

192 companies participation 3,000 visitors [Exhibition, IR, Startup Center]

AsiaBeat Seoul

105 companies participation

50 global investors [IR, global Accelerators)

Startup Boxing Day

80 companies participation 2,200 visitors [Product sales, Exhibition]

Startup Trend Review

170 companies participation [policy proposal, Trend research and analysis]

2018

Global "Bootcamp"

29 companies participation 130 visitors [Global accelerating]

Entrepreneurs Night Seoul

20 companies participation
51 visitors
[IR, global collaboration]

Orange Fab Asia in Seoul

80 companies participation 143 visitors [Asia+France IR]

GSC in HUB

800 visitors [Blockchain seminar, Demoday]

1st anniversary ceremony

Expecting 1,000 visitors
[Recruiting, Distribution-link
First anniversary party, "Cul-two Show"]

Seoul Startup EXPO 2018

120 Startups, 4,500 Visitors
20 Countries
[EXPO. Seminar, Forum, MOU]

Seoul Market Access

4 Countries 5 Startups [Global Inbound, Field Trip, Demoday]

System builder for Seoul startup ecosystem

All-stage support

Provide facilities and programs according to the stage of startups from pre-business to growth-stage

Hub of Seoul business centers

Provide comprehensive support to startups in Seoul in connection with 44 the city-run business centers

(Strengthening a capacity of incubating managers, global support, etc.)

Business Service by professional partners

Implement project cooperation with private institutions such as angels, investors, and accelerators (IR, joint accelerating, overseas expansion)

Global Gateway

Overseas expansion in cooperation with foreign investors and accelerators

(Attract Inbound/Outbound organizations)

Prototyping · Media center

(Prototyping)
Manufacturing Consulting & Mass
Production Support

(Media) Distribution & PR Marketing Support

Research

Practical Research for enhancing performance of Seoul startup ecosystem

Establish startup DB

→ Provide investment information

Private+Public Business Information Seoul Startup Integrated information Platform

News & Features

Facility reservation, event application,

Success case, Jobs, Products

Policy report Capacity examination List-up of domestic players (116 venture capitals, 115 angels, 22 Univ. Bls, etc.) Seoul Startup Hub will be the base of startup ecosystem, and the foundation to leap into the Seoul "Startup" Metropolitan Government. We will do our best.

Thank you.

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