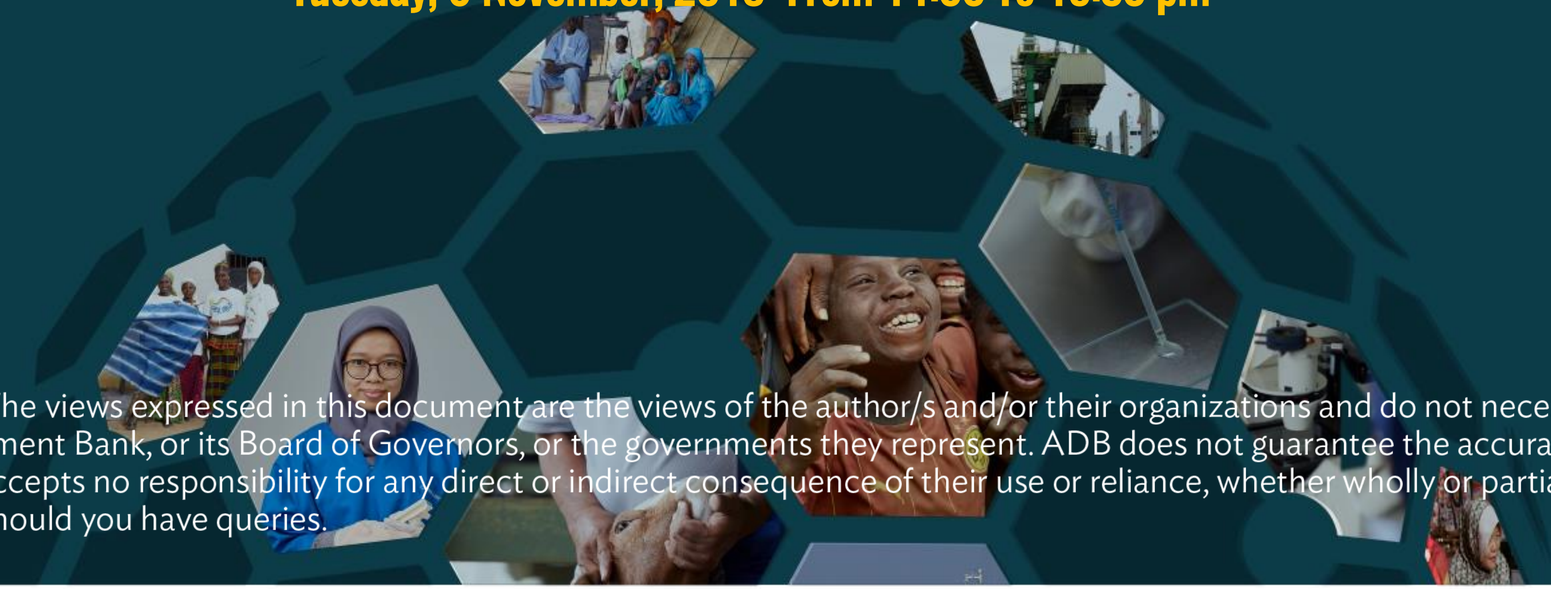
ADB Knowledge Forum 2018

State of Play: Knowledge & Innovation in Development Organizations

By IsDB Knowledge Management and Institutional Learning

Tuesday, 6 November, 2018 From 14:00 To 15:30 pm



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Driving Forces for IsDB to become a Knowledge-Based Organization

External Drivers

- 4th Industrial Revolution, Best Practices and Global Benchmarking
- IsDB10Y Strategy, to become a Leading institution/Global Reference on Islamic Finance
- Adapt to the Fast-Changing development landscape
- Address Knowledge demand from member countries
- Expertise demanded in 'niche' areas

Internal Challenges

- Rich experiences and expertise not captured/leveraged
- Knowledge is not seen as important or priority by IDBG staff
- Lack of rewards or recognition for sharing knowledge
- Scattered knowledge without a central access point
- Limited cross-organizational learning and Lack of expertise databases
- Information Disclosure policy not on par with development institutions

KM helps organizations build resources and capabilities to capture, share and create new knowledge via effective knowledge transfer, which ultimately supports creation of a new product/service

KM initiatives → **building** → **Organizational Capabilities**

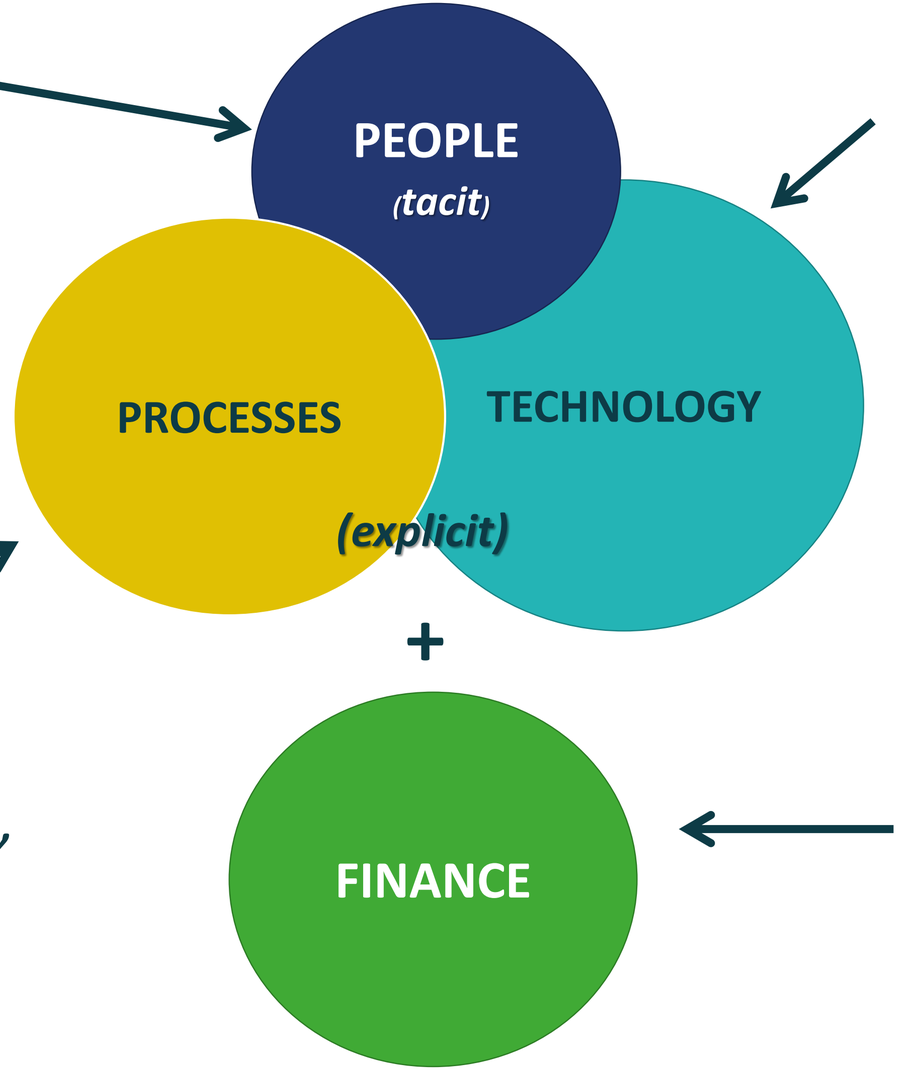
- **Tacit knowledge transfer across the organization**
- **Defined processes to ensure knowledge creation, sharing**
- **Collaboration platform to exchange ideas**
- **Expertise profiling both within and outside**
- **Crowdsourcing Knowledge**

- *Absorptive capacity-* the ability to identify the value of new, external information, conform the information, and apply
- *Transformative capacity-* the ability to gather and redeploy knowledge to meet specific needs, in addition to communicating and exchanging knowledge across different organizational entities
- *Provision, distribution and storage* of internal knowledge needed to utilize organizational resources effectively
- *Creation, processing and distribution* of knowledge to be evaluated for strategic decision-making
- *Examination of the external environment* for identification of competitor activities and potential learning opportunities.
- *Tapping into the wisdom of crowd* by wider knowledge sharing, co-design of projects, co-creation of product/services.

INNOVATION

Why Knowledge Management: To connect people to the processes and technology that will help them to create, extract, share, and reuse knowledge gained in the cause of their work to improve development outcomes.

Connecting…
Staff,
Clients,
Partners



By…
Accessing,
transferring,
discussing

=

Through…
Capturing, storing,
sharing

Through…
Partnerships,
Knowledge exchange,
resource mobilization

leading to…
GLOBAL REFERENCE PARTNER OF CHOICE

IsDB Knowledge Management and Innovation Strategic Framework

8 Building Blocks

Networking and Partnerships

Knowledge Products | **Knowledge Services** | **Innovation**

Knowledge Integration (4C) *(Create, Collect, Connect, Conduct)*

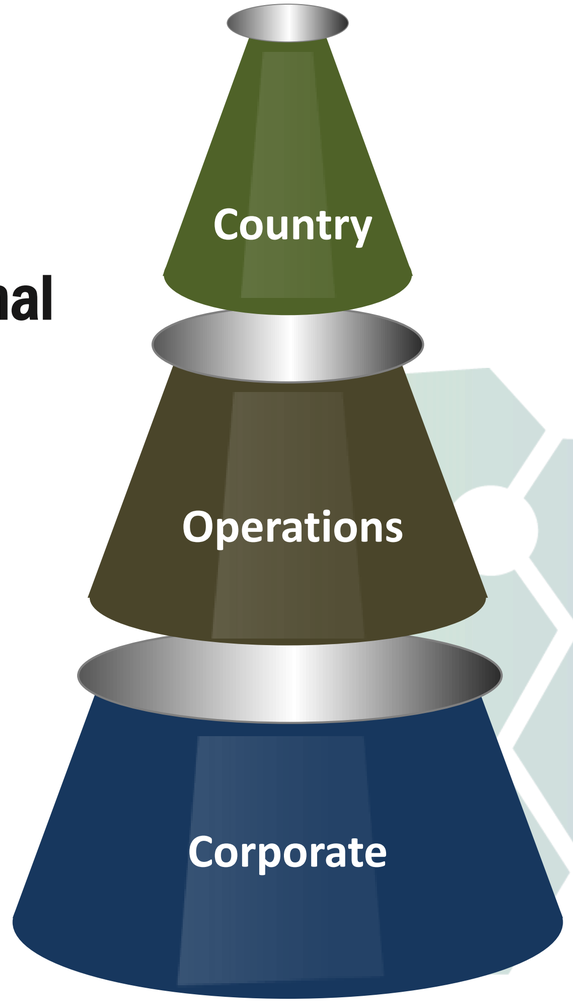
Innovation Integration (3I) *(Invention, Inspiration, Improvement)*

Knowledge & Innovation Infrastructure (Soft & Hard)

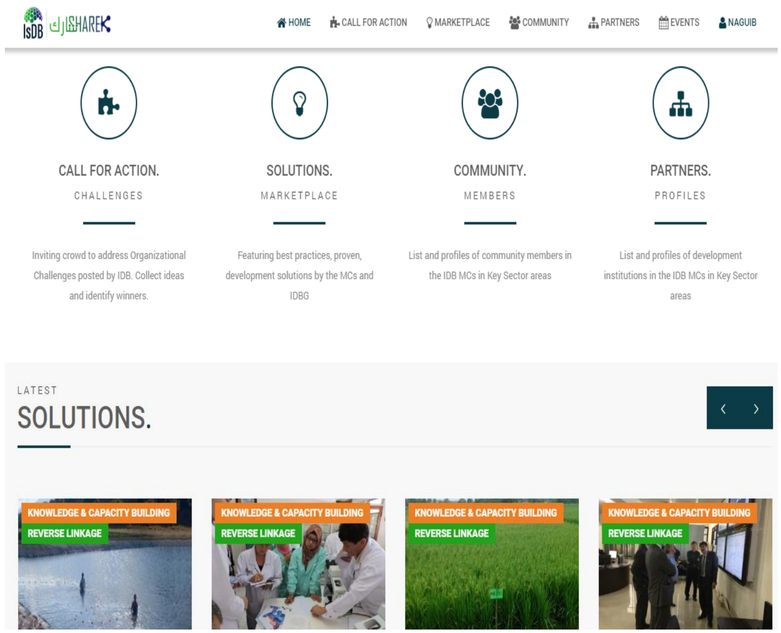
K & I Enabling Environment

External

Internal



Innovations in Knowledge Management : IsDB experiences



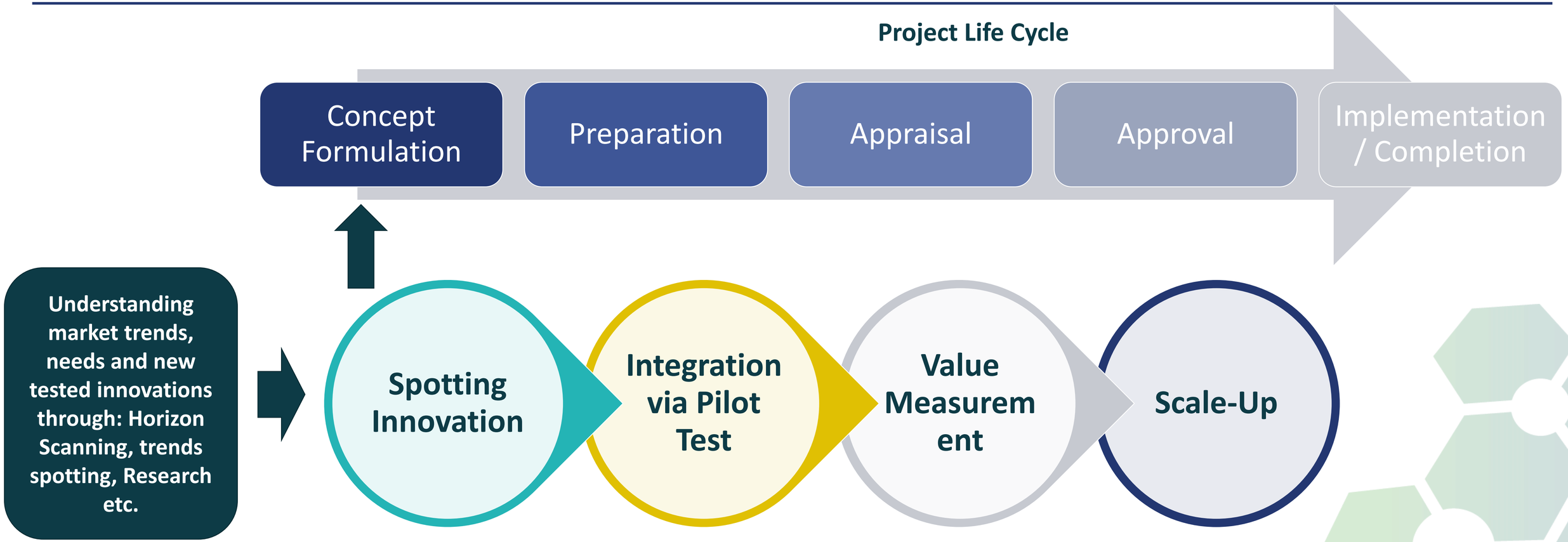
Content based Knowledge Capture: Better Aggregation and Packaging

Crowdsourcing Knowledge: tapping the wisdom of crowd

Transforming Face-to-face knowledge sharing: *creating co-working space*

Thank You

Integrating innovations in development projects

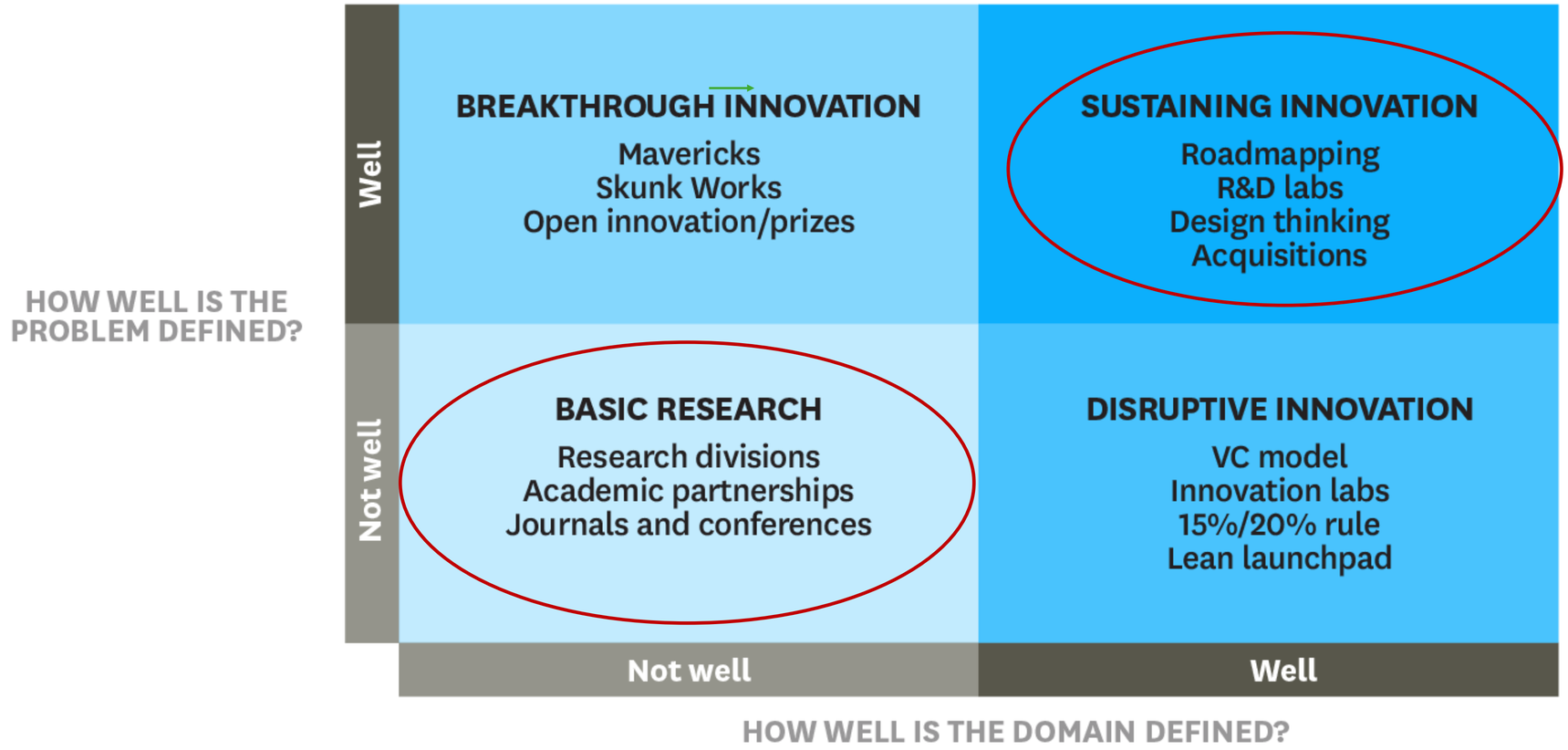


Knowledge Management initiatives (i.e. exchange of tacit knowledge, platform to store and share information, collaboration and networking, knowledge audit etc.) support all stages in the innovation process.

Availability of up-to-date knowledge (internally and externally) is the basis for which a good innovation will emerge.

Innovation is about creating new products and services that adds value to a business, organization and community at large.

4 Types of Innovation



SOURCE GREG SATELL

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Focus for MDBs is mostly on sustaining or incremental innovation within the organization and in the projects whereas Breakthrough and Disruptive innovation can be achieved at the Country level.

For any types of innovation, building partnerships with wide network of tech developers, startups and VCs are crucial.

Innovation : IsDB experiences

- MCs Innovation Competition
- IDBG Innovation Strategy
- STEAM Innovation Competition
- Crowdsourcing Innovative Solutions
- Annual Meeting Innovation Exhibitions
- IDB-Universities Network for Innovative Solutions
- Online Certification in Innovation
- Innovation Resources Mapping
- Innovation Exchange Program
- Regional Forums on Innovation

- Islamic Microfinance for Social Development
- Operational Improvements by Innovative Approaches
- Sector Knowledge & Innovation Committee
- Crowd Based Resource Mobilization - IF
- Sector Specific Innovation Study

- Knowledge & Innovation Fair & Forum
- Corporate Innovation Lab
- Innovation Capacity Building
- IDB Group Innovation Competitions
- Ideabook