

Anticipating and Preparing for Emerging Skills and Jobs

12–14 December 2017 Asian Development Bank Manila, Philippines

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SHIFTING POWER

Women Entrepreneurs' Leadership

Jane Sloane
Director of Women's Empowerment Program
The Asia Foundation



THE OPPORTUNITY

- Women comprise <u>10.2%</u> of directors
- Remain persistently underrepresented on boards
- South Asia:
 - 1,000 years to close the economic gender gap
 - Women 38% less likely to own a mobile phone than men
- Women's economic participation could increase AP GDB by \$50 billion+ with the right enabling policies and programs

To shift power and resources: access to network and technology.



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STRATEGY 1: NETWORKS

- Peer-to-peer learning: exposure tours
- Women's business centers: day-today high-quality business support
- Expand collateral-free loan opportunities
- Connect women working in both the formal and informal economies
- Networks advocating for change



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STRATEGY 2: TECHNOLOGY

- B2B web portals: provide regional market access
- Online forums: build capacity
- Mobile banking platforms that are women-friendly and accessible
- Connect women to business hotlines, business directory, and e-commerce platforms to buy and sell products



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STRATEGY 3: FORUMS & PLATFORMS

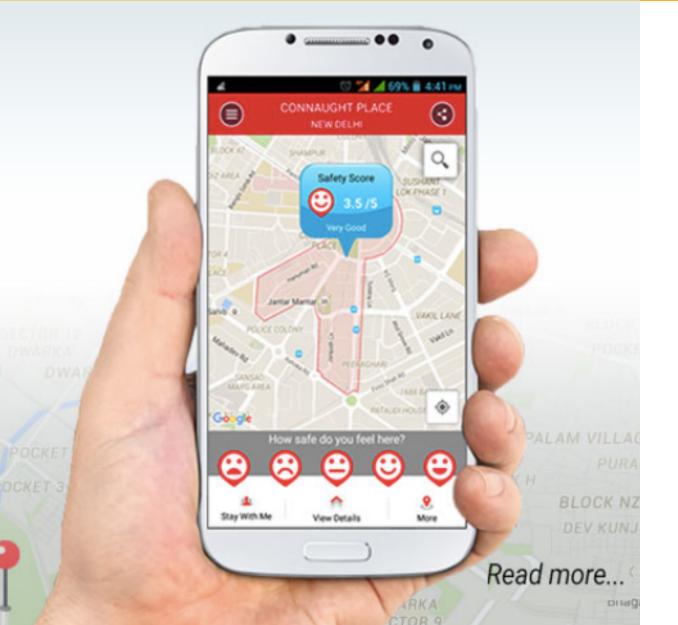
- Develop market access programs for new entrepreneurs
- Raise visibility of women and facilitate participation in key forums at local and national levels
- Influence policies and laws to create an enabling environment and challenge inequality



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CASE STUDY



Safetipin, India

Founded by Dr. Kalpana Viswanath

- Free app that uses data to make cities more inclusive, safe and free from violence for women and others
- Women's key perceptions of safety: lighting, openness, visibility, people, security, walk path, public transport, gender usage, feeling
- Partnered with Uber (India) data collection
- Expanding to Cambodia



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THE POWER OF WOMEN ENTREPRENEURS' COLLECTIVE ACTION

Investing in the power of women's leadership, and their use of networks and technology, is critical, to support women to be <u>influential</u>, <u>impactful</u> and <u>transformative</u> in their entrepreneurship and aspirations.