



Developing Markets Associates

Financial Inclusion in the Digital Economy
ADB Headquarters
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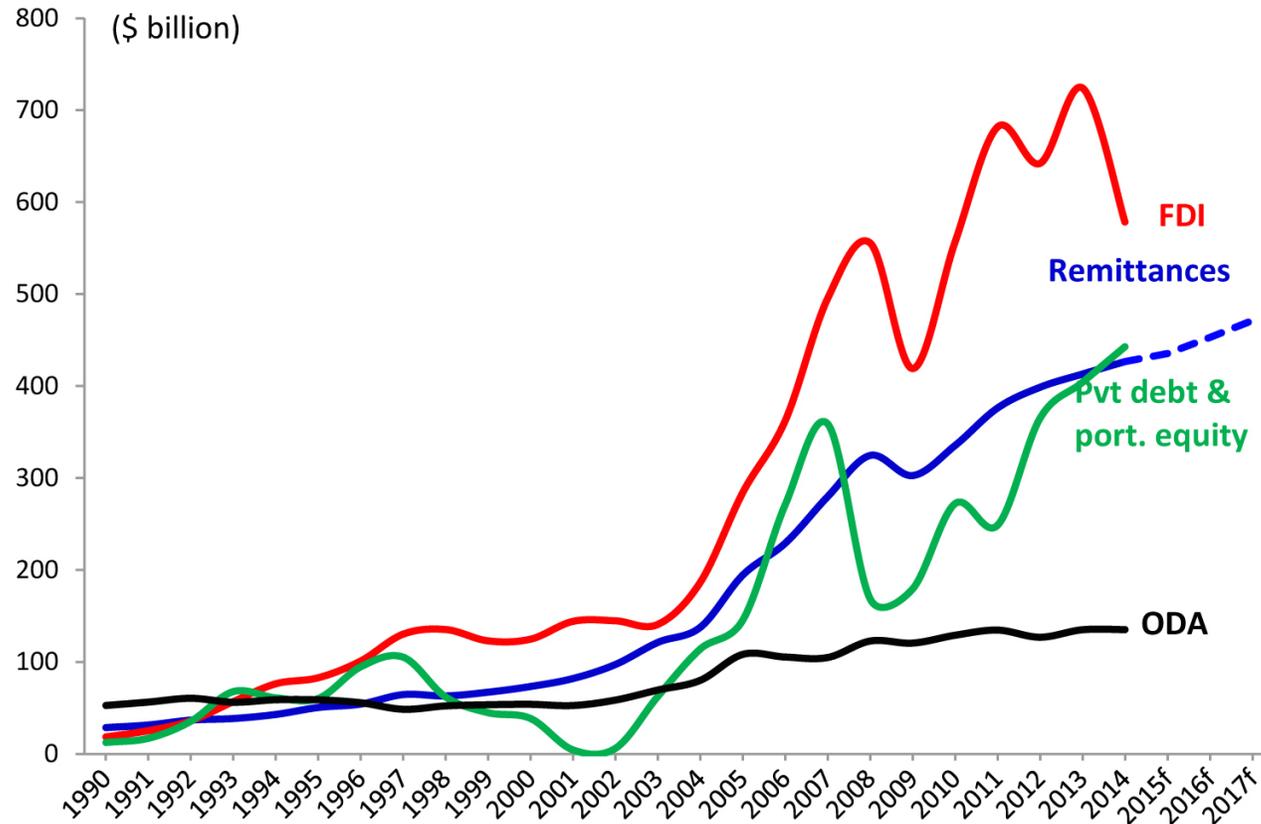
As the leading global remittances consultancy, we provide:

- Practical solutions to maximise the impact of remittances
- Innovative and measurable financial education programmes
- In depth and extensive market intelligence

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Remittances are a key source of development finance

- Estimated to be \$431.6 bn flow to Developing Countries in 2015
- Two thirds of the global flow going to Asia - Pacific countries



Source: World Bank MD25

Price reduction pressure to continue

- G20 leaders recommitment to **5%** price target – no end date
- 2015 Addis Ababa Action Agenda, leading to the Sustainable Development goals
 - A commitment to reduce remittance costs to less than **3%** by 2030
 - Low volume and high cost corridors to be no higher than **5%** by 2030

Pressure on pricing and costs

- New market entrants
- Compliance costs
- Regulation
- Bank Access - Derisking
- Agents

Global Trends

- Remittance market will continue to grow – albeit at a slow, steady rate
- Prices will fall, despite current compliance/banking challenges
- **Technology** will fundamentally shift how transactions happen, **but** this will take time
- Businesses that leverage remittances to offer a broader range of financial products have a strong chance of success
- **Communication is key** – for digital innovation to succeed in lower costs and greater choice, the sender must be educated

SEND MONEY FROM

Select Country

SEND MONEY TO

Select Country

HOW MUCH

Enter Amount

Compare

COMPARE AND SAVE ON MONEY TRANSFER

The one stop information hub for overseas workers in Asia

sponsored by



Financial

SEE ALL



NAB Financial Exclusion Report



Managing Your Money



Migrant Assist

SEE ALL



SEND MONEY FROM

Select Country

SEND MONEY TO

Select Country

HOW MUCH

Enter Amount

Compare

Comparison Result

Disclaimer: Please note that fee and exchange rate information is collected at least daily for the below operators. You should always check information with the relevant provider before using any of the services listed.

Sort by:

Highest amount received

200

Method of transfer

Full Comparison



25/02/2016
5:00 pm

Western Union



METHOD OF TRANSFER



FEE(AUD)

5.00

FX RATE

33.44

AMOUNT RECEIVED(PHP)

6,521.17

SPEED OF TRANSFER



RECEIVE NETWORK

Filipino Banks such as: Philippine Business Bank, Citystate Savings Bank, China Banking Corporation, Philippine Bank of Communications

Send Money



25/02/2016
5:00 pm

Worldremit



METHOD OF TRANSFER



FEE(AUD)

20.00

FX RATE

33.41

AMOUNT RECEIVED(PHP)

6,013.40

SPEED OF TRANSFER



RECEIVE NETWORK

Cash pickup at branches/agents such as: Philippine Business Bank, Citystate Savings Bank, China Banking Corporation, Philippine Bank of Communications CITYSTATE SAVINGS BANK CHINA BANKING CORPORATION PHILIPPINE BANK OF COMMUNICATIONS

Send Money



MIGRANT ASSIST

Partner Organization

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Commission on Filipino Overseas

The Commission on Filipino Overseas (CFO) is an agency of the Philippine Government under the Office of the President tasked to promote and uphold the interests, rights and welfare of Overseas Filipinos, and strengthen their ties with the Motherland. In June 1990, Batas Pambansa Bil. 79 was enacted to strengthen the government's policy on the promotion of migrant welfare and interest. It created the Commission on Filipino Overseas.

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Projects



OFRed before Building a Future Back Home



Philippine Schools Overseas



Improving Financial Literacy for OFWs