



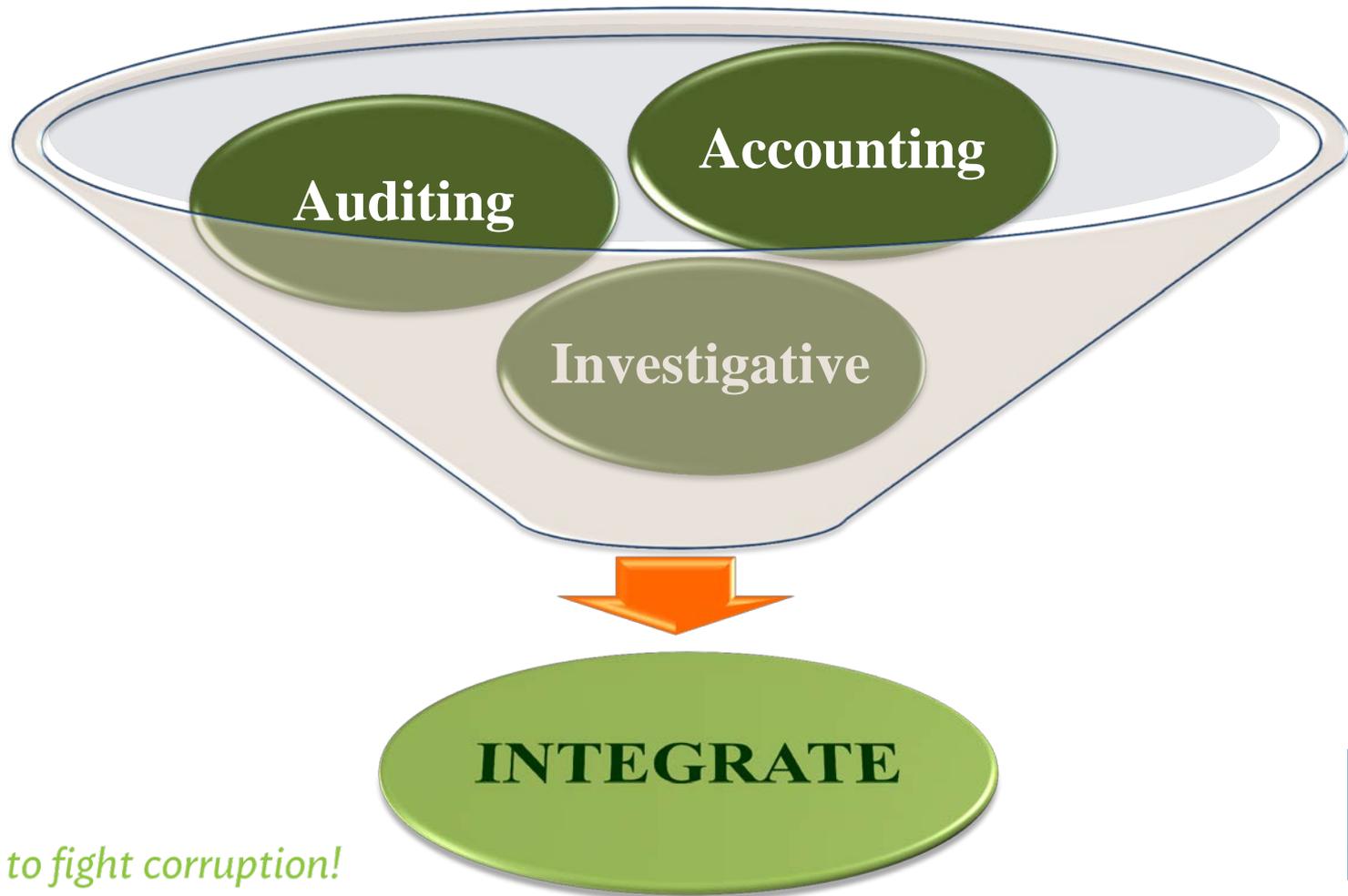
Professional Skepticism

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iACT to fight corruption!



Forensic Accounting Techniques

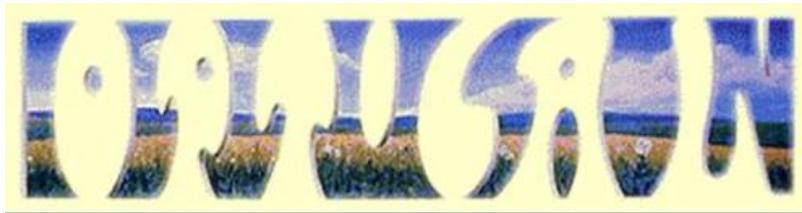


iACT to fight corruption!

Professional Skepticism

Maintaining a level of Professional Skepticism

*“The auditor plans and performs an audit with an attitude of professional skepticism recognizing that circumstances may exist that cause the financial statements to be **materially misstated.**”*

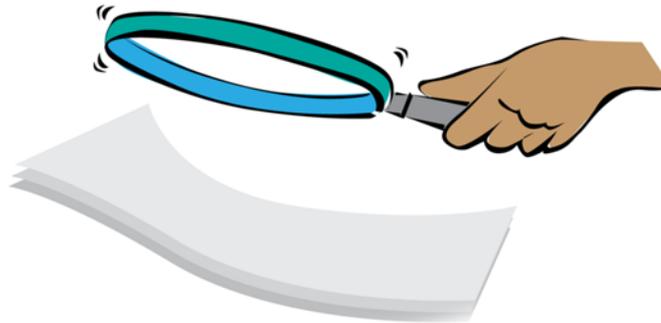


*“Professional skepticism is an attitude that includes a **questioning mind** and a **critical assessment** of audit evidence”*

Professional Skepticism

Maintaining a level of Professional Skepticism

“In God we trust, the rest we verify”



*“...attitude that includes a questioning mind
and a critical assessment of evidence”*

Professional Skepticism



Assumes Fraud – Proves it is not, but build on I/C or Audit approach on that assumption



Missing Documents – Assumes that the documents were removed from the files to hide something



Invoice that lacks support – Question why it was not returned to the vendor



Does not assume accuracy – Verifies supporting documents and control totals against other sources



Listen to the answers – Verifies the answers with other sources