



FORUM ON PROMOTING REMITTANCES FOR DEVELOPMENT FINANCE

18-19 March 2015 • ADB Headquarters, Manila, Philippines



Session 2: Remittances and Household Investments

3. JICA's New Research on Remittances and HH Finances in the Philippines and Tajikistan

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Main Research Aim

- To deepen our understandings of the role of remittance on HH finances among rural HHs in the **Philippines and Tajikistan**, taking into account both **formal and informal** transactions based on the detailed **financial diary datasets**.
- Develop and test **interventions** (e.g. financial literacy; provision of information on local markets).
- To provide possible policy implications for **developing innovative financial products**, which will lead to rural development, job creation, and graduation from remittance dependent rural economy in the long run.

Research Sites in the Philippines

Dingras in Ilocos Norte province (second-class town)



Bansalan in Davao del Sur province (first-class town)



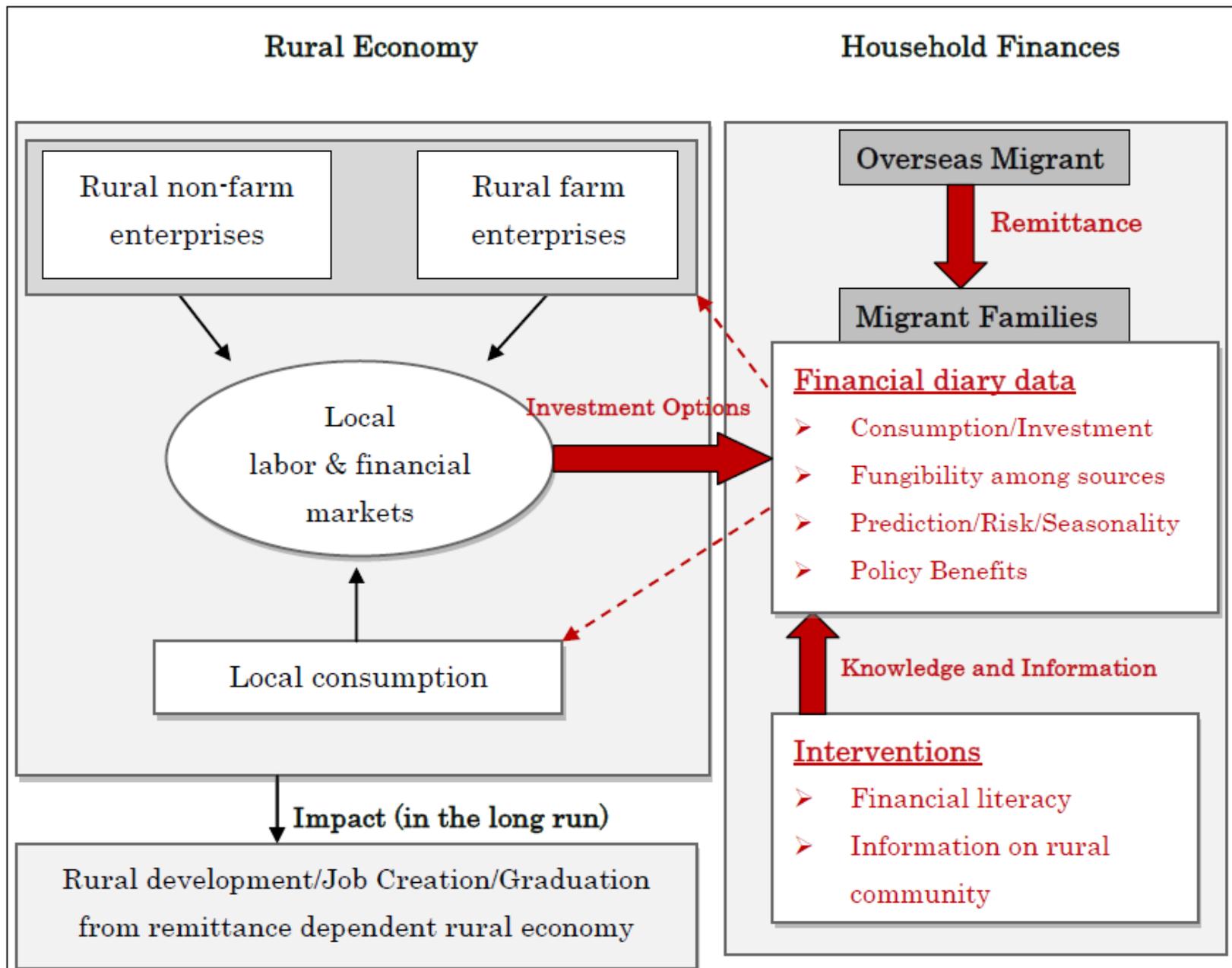
Research Sites in Tajikistan

Dangara district in Khatlon Oblast (high-income municipality)

Vakshsh district in Khatlon Oblast (low-income municipality)



Research Framework



General Structure of the Surveys

- **Quantitative Methods**

- **Household Survey** (Mig HHs and Non-Mig HHs)

- **Migrant Survey**

- **Qualitative Methods**

- **Local Key Informant Interviews about financial inclusion and local business/investment climate**

(e.g. local government officials, rural financial institutions, cooperatives, migrant associations, microfinance institutions, etc.).

- **Will use Financial Diary Method**

- **Will design the RCT for possibly effective interventions**