SESSION AGENDA

Nature in Financial Regulation: Global Lessons for Central Banks and Supervisors

A side event organized by the Asian Development Bank through the Nature Solutions Finance Hub

MDB Pavilion, Yerevan, Armenia • 28 October 2026, 8:15–9:30 (GMT +4)

1. Background and Context

Nature loss and ecosystem degradation are creating growing risks for economies and financial systems. Financial institutions may be exposed through sectors and activities that depend on ecosystem services or contribute to environmental degradation. The transition toward nature-positive development also creates new financing needs and market opportunities.

As countries implement the Kunming-Montreal Global Biodiversity Framework (KMGBF), central banks and financial regulators have an important role in considering nature-related risks and opportunities in financial-sector policy, regulation, supervision, disclosure, and sustainable finance market development.

International work is evolving rapidly. Central banks, supervisors, standard setters, development partners, and market initiatives are examining how nature-related dependencies, impacts, risks, and opportunities can be reflected in governance, risk assessment, disclosure, scenario analysis, supervisory approaches, taxonomies, and financial market frameworks.

The Asian Development Bank's (ADB) Nature Solutions Finance Hub (NSFH) has commissioned a global assessment of emerging policies, supervisory approaches, and good practices for central banks and financial regulators. Building on this work, ADB is developing a Capacity-Building Platform on Nature Finance for Central Banks and Financial Regulators.

The platform will help authorities integrate nature-related risks and opportunities into financial sector policy, regulation, and supervision through structured peer learning, practical technical support, capacity development, and regional and international partnerships.

The session will bring together financial sector regulators, international standard setters, regional institutions, development partners, and technical organizations to identify implementation priorities and opportunities for collaboration.

2. Why This Event, Why Now

The 17th Meeting Conference of the Parties to the Convention on Biological Diversity (CBD COP17) provides a timely opportunity to connect KMGBF implementation with the responsibilities of financial sector authorities. Financial sector regulators are at different stages of readiness and need practical, mandate-

sensitive support that recognizes differences in data, methodologies, institutional capacity, and market development.

The panel will address five questions: (i) why central banks should consider nature; (ii) what financial sector regulators should prioritize; (iii) what is needed to move from awareness to implementation; (iv) how regional cooperation can help; and, (v) what success should look like by 2030.

During the session, regulators can also share experiences and priorities relating to disclosure, taxonomies, biodiversity risk assessment, supervisory guidance, scenario analysis, stress testing, and market development. ADB and NSFH will present initial findings of the global assessment, launch the NSFH capacity-building platform, and explain how both initiatives can support practical implementation. Additionally, the Network for Greening the Financial System can provide international perspectives on risk management, disclosure, and emerging approaches for financial authorities.

3. Objectives

- Provide early insight from ADB's global assessment of nature-related financial risks and opportunities for central banks and financial regulators.
- Launch the NSFH Capacity-Building Platform on Nature Finance for Central Banks and Financial Regulators.
- Facilitate dialogue among financial sector regulators and international partners on practical pathways for integrating nature into policy, regulation, supervision, and market development.
- Identify priority areas for regional cooperation, capacity building, technical assistance, data, tools, and methodologies.

4. Key Messages

- Nature loss can translate into financial, economic, and systemic risks relevant to central banks and financial regulators.
- Authorities can integrate nature progressively through existing policy, supervisory, disclosure, and sustainable finance frameworks.
- Approaches must be practical, mandate-sensitive, and adapted to country circumstances, data availability, institutional capacity, and market readiness.
- Regional peer learning and international cooperation can accelerate implementation and reduce duplication.
- Success by 2030 will require measurable progress in regulatory practice, institutional capacity, regional cooperation, and the mobilization of finance for nature-positive outcomes.



5. Target Audience

Central banks; financial regulators and supervisors; relevant environment ministries; ministries of finance; multilateral development banks and development partners; international standard setters; ASEAN and regional institutions; financial institutions; sustainable-finance practitioners; and technical and research organizations.

6. Agenda

Note: The session will be livestreamed through the DevAsia YouTube channel.

TIME	SEGMENT AND SPEAKERS
8:15–8:20	Welcome and Introduction Moderator: **Klaus Prochaska**, Senior Financial Sector Specialist (Climate Change), ADB
8:20–8:27	Opening Remarks **Wempi Saputra**, Vice-President (Sectors and Themes), ADB
8:27–8:34	Presentation: Initial Findings of ADB's Nature Finance Stocktake **Yunwen Bai**, Vice President, Institute of Finance and Sustainability
8:34–9:10	Multistakeholder Roundtable Panelists: 1. **Yann Marin**, Secretary General, Network for Greening the Financial System Secretariat 2. **Gonzalo García-Trujillo**, Senior Economist, Central Bank of Chile 3. **Wang Xin**, Director General, Research Bureau, People's Bank of China 4. **Sarah Amorim Torres**, Deputy Advisor, Banco Central do Brasil 5. **Elene Nikuradze**, Leading Economist, Sustainable Finance Division, National Bank of Georgia Moderator: **Klaus Prochaska**, Senior Financial Sector Specialist (Climate Change), ADB
9:10–9:25	Audience Interaction
9:25–9:30	Closing Remarks **Klaus Prochaska**, Senior Financial Sector Specialist (Climate Change), ADB



6. Speakers (in order of appearance)

Klaus Prochaska
Senior Financial Sector Specialist (Climate Change), ADB



Klaus Prochaska is a Senior Financial Sector Specialist at ADB, where he works in the sustainable finance team. Previously, he was Head of the Financial Sector Development practice at GIZ. He has worked in financial sector development for 20 years, focusing on financial inclusion, digital financial services, financial sector policy, and sustainable finance. During his career, he held positions with the Consultative Group to Assist the Poor (CGAP), the World Bank, the Alliance for Financial Inclusion, and Telenor Asia. He holds a law degree from the University of Vienna and a master's degree in international relations from Johns Hopkins School of Advanced International Studies.

Wempi Saputra
Vice-President (Sector and Themes), ADB



Dr. Wempi Saputra joined ADB on 1 September 2026 as the Vice-President for Sectors and Themes. He oversees the strategy and operations of ADB's eight sectors, important themes, and business intelligence and operations coordination.

VP Saputra brings more than 30 years of professional experiences in development finance, economic governance, public policy, economic diplomacy, and institutional reform across government and multilateral organizations.

Prior to ADB, VP Saputra served as Executive Director at the World Bank, representing 11 Asia-Pacific member countries and providing board-level oversight of the institution's operations, strategy, and governance. From 2021 to 2022, he served as the Assistant Minister for Macroeconomic Policy and International Finance in the Ministry of Finance of Indonesia. Concurrently, he served as G20 Finance Deputy during the country's 2022 G20 Presidency and co-chaired the Joint Finance and Health Task Force that established the $1.3 billion Pandemic Fund to strengthen global health financing.

VP Saputra holds a PhD in Economics from Nagoya University, Japan, a Master of Public Finance from the National Graduate Institute for Policy Studies (GRIPS), Japan, and a Bachelor's degree in Financial Management from the University of Indonesia. He has also completed his post graduate study in AI and Machine Learning from the University of Texas at Austin, USA.

Yunwen Bai
Vice President, Institute of Finance and Sustainability



Yunwen Bai brings over 20 years of experience in climate and energy finance and sustainable investment, having led and participated in numerous domestic and international collaborative projects to advance sustainability. Her recent focus is on advancing research and financing pilots in nature and biodiversity finance. She currently heads the Task Force on Biodiversity Finance under the China Green Finance Committee of the China Finance Academy, as well as the Task Force on Nature Finance of the China-UK Green Finance Dialogue. In these roles, she provides policy research on taxonomy, nature-related risk management and disclosure, and supports financial institutions in implementation. She also serves as a financial expert for technical assistance programs of multilateral development banks, and as an expert member of the National Technical Committee on Financial Standardization. Since 2021, she has chaired the China-Brazil High-Level Dialogue on Financial Support green agricultural Cooperation for four consecutive years.

Yann Marin
Secretary General, Network for Greening the Financial System Secretariat



Yann Marin is Deputy Director for Financial Stability at Banque de France and Secretary General for the Network for Greening the Financial System (NGFS) Secretariat. Previously, he was the deputy director for international affairs at the French Prudential Supervision and Resolution Authority, in charge of cross-sectoral issues, such as climate-related risks. Prior to this, he worked in the Financial Stability Board, leading the team on the Assessment of Vulnerabilities.

Mr. Marin also used to be the head of the financial stability and markets studies division in the Banque de France, and the representative of the Banque de France in Beijing, working as the financial counsellor of the French embassy. Before this, he also worked in monetary policy implementation, as a market economist and team leader. He has a master's degree in international economics and European macro-economics (La Sorbonne and SciencesPo) and in political sciences (SciencesPo).

Gonzalo García-Trujillo
Senior Economist, Central Bank of Chile; and Lead of Implementation Practices Group of the Task Force on Nature-relate Risks, Network for Greening the Financial System



Gonzalo García-Trujillo is a Senior Economist in the Economic Research Unit at the Central Bank of Chile. Since 2022, he has been involved in the Network for Greening the Financial System (NGFS), where he heads the Implementation Practices Group of the NGFS Task Force on Nature-related Risks. He contributed to the Conceptual Framework for Nature-related Financial Risks (2024) and, since early 2025, has led the development of the Compendium of Nature-related Implementation Practices, scheduled for publication in October 2026. Gonzalo has also served as an external advisor to Chile's Natural Capital Committee since 2022 and to the Green Taxonomy Committee. His research focuses on entrepreneurship, labor markets, and the macroeconomic and financial implications of climate change and nature degradation.

Mr. García-Trujillo has published in leading academic journals and presented his research at international conferences, seminars, and policy institutions. He received his PhD in Economics from the University of Maryland in 2021.

Wang Xin
Director General, Research Bureau, People's Bank of China



Wang Xin is the Director General of the Research Bureau of the People's Bank of China, special adviser at the China Council for International Cooperation on Environment and Development, and cochair of the G20 Sustainable Finance Working Group (2023–2025). His research focuses on sustainable finance, international finance, financial system reform, and social security. One of his paper was awarded with the Sun Yefang Best Economics Paper.

Mr. Wang received his M.P.A. from Harvard Kennedy School. He earned his M.A. in economics from the Graduate School of People's Bank of China and B.A. from Peking University.



Sarah Amorim Torres
Deputy Advisor, Banco Central do Brasil



Sarah Amorim Torres is Deputy Advisor in the Prudential and Foreign Exchange Regulation Department at the Central Bank of Brazil (BCB), with over 15 years of experience in banking supervision and regulation. Her work centers on integrating climate- and nature-related financial risks into the prudential regulatory framework.

Internationally, Ms. Torres represents the BCB within the Basel Committee on Banking Supervision (BCBS) Expert Group on Risks from Extreme Weather Events. She holds a Master's degree in Environmental Policy and Regulation from the London School of Economics and Political Science and a Master's degree in Finance from Fundação Getulio Vargas, complemented by an executive extension at IE Business School.

Elene Nikuradze
Leading Economist, Sustainable Finance Division, National Bank of Georgia



Elene Nikuradze is a Leading Economist in the Sustainable Finance Division at the National Bank of Georgia. Her background spans sustainable finance, environmental economics, and social inclusion. Previously, she worked on a United Nations Development Programme–Global Environment Facility Project supporting gender mainstreaming and inclusive approaches to integrated water resource management. She holds master's degrees in Environmental Economics from the International School of Economics at Tbilisi State University and Environmental Policy from the Georgian Institute of Public Affairs. Her academic research has focused on biodiversity ecosystem services valuation and environmental regulation.

Note: Presentations and/or other related materials (e.g., flyers, news, etc.), if available, will be made available through the session's event page here or visit the full NSFH participation at CBD COP17 event page.