



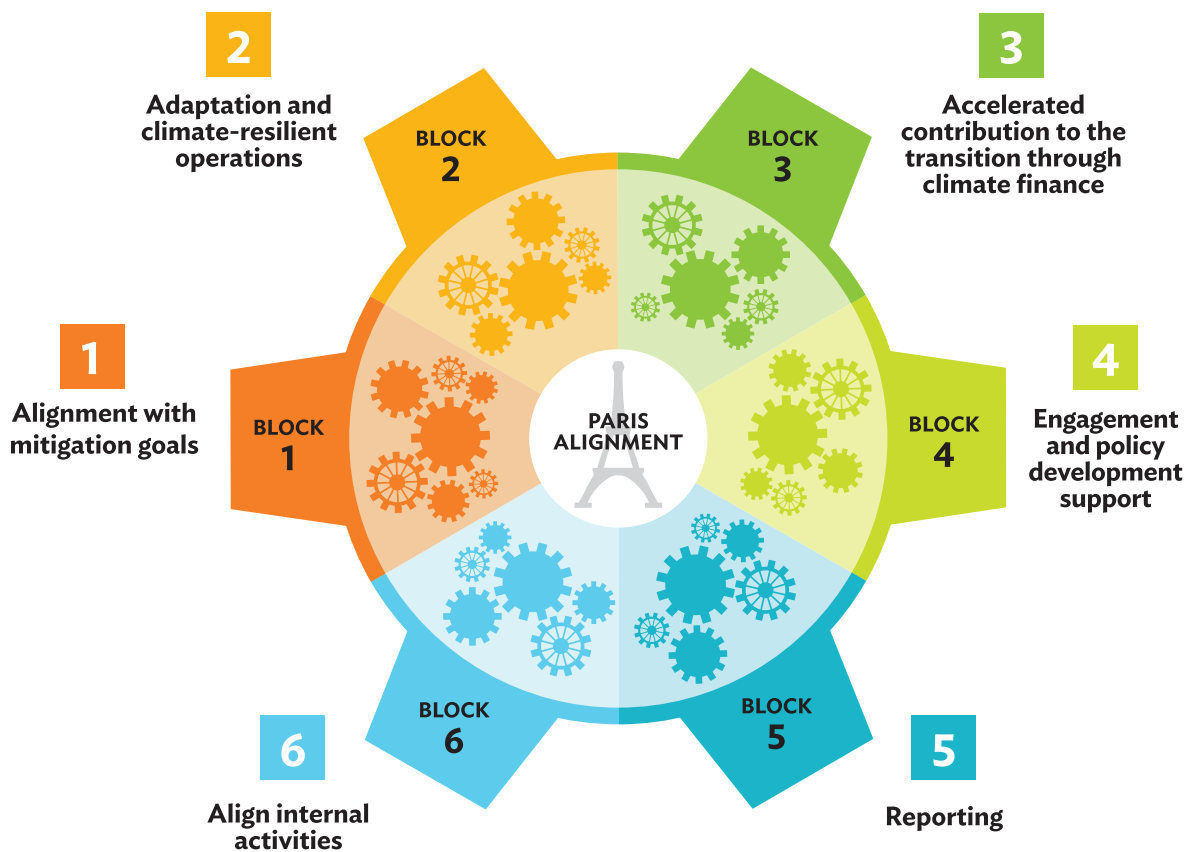
2024 RESILIENCE LEARNING MONTH

EVENT SUMMARY

ADB

FAQs on Paris Alignment: Insights for ADB

1 October 2024
2–3 p.m. Manila Time (GMT+8)
Online (MS Teams)



The FAQ session provided an overview of how ADB's Paris Agreement Alignment (PAA) commitment guides the Bank's current operations. The session aimed to demystify the Joint Multilateral Development Bank (MDB) Methodological Principles for Assessment of PAA.

The MDB Paris Alignment Framework was released during the 24th Conference of the Parties to the United Nations Convention on Climate Change. This framework covers the alignment of operations, accelerated contribution to the transition through climate finance, engagement and policy development support, reporting, and alignment of internal activities. Since 2023, ADB has screened all projects using the PAA principles and has developed guidelines to assist users in assessing programs and projects.

In my view, Paris alignment is not only about screening or examining our projects but an opportunity for us to assess our projects and our operations within the broader climate commitment or climate context within the countries we work with.

OKJU JEONG

Climate Change Specialist, CCSD

SPEAKERS



CHRISTIAN ELLERMANN
Senior Climate Change Specialist
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MODERATOR



RYAN BESTRE
Climate Change Officer
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KEY MESSAGES

- Paris agreement alignment is not about checking boxes but opening opportunities to discuss climate in every operation.
- Conversations that ADB is having with all its operations cover PAA principles – (1) does it fit within the country's climate plans? (2) Does it entail transition risks? Does it create potential stranded assets? Is it resilient to climate change? Does it support the country's overall resilience?
- The Operations Department is responsible for the Paris alignment assessment with support from the Climate Change Team.
- All operations need to be assessed as Paris aligned.

FURTHER INFORMATION

Paris Alignment Team, CCSD | parisalignment@adb.org

MDBs Agree Principles for Aligning Financial Flows with Paris Agreement Goals