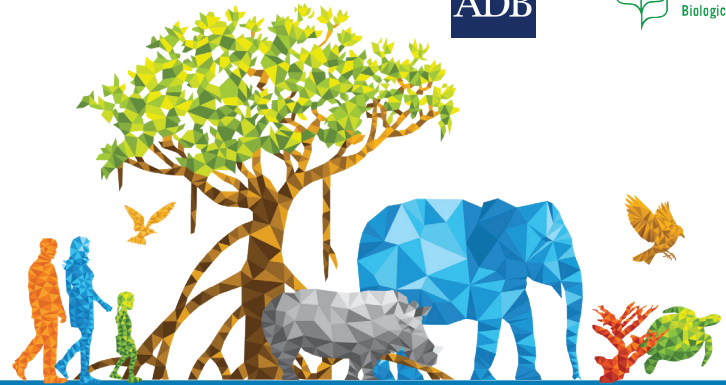


ADB PARTICIPATION AT THE 2024 United Nations Biodiversity Conference (CBD COP16)

21 October–1 November | Cali, Colombia



Join ADB at COP16

Addressing Biodiversity and Nature Crisis and Reducing the Financing Gap

The Asian Development Bank (ADB) is committed to helping developing member countries (DMCs) address biodiversity loss, pollution, and climate change. At the Sixteenth Conference of the Parties (COP16) to the Convention on Biological Diversity (CBD) in Cali, Colombia, from 21 October to 1 November 2024, ADB will highlight its efforts to support DMCs in achieving global environmental goals. ADB's strategy focuses on increasing nature-positive investments and integrating environmental sustainability across key sectors such as transport, water, energy, and agriculture.

Building on its success at COP15, ADB continues to advance multilateral environmental agreements, including the CBD and the United Nations Framework Convention on Climate Change (UNFCCC). At COP16, ADB will co-lead six side events aimed at sharing knowledge, promoting partnerships, and exploring opportunities to scale biodiversity conservation efforts. These events will help DMCs meet their commitments under the Kunming-Montreal Global Biodiversity Framework.

For more information, click [HERE](#).

ADB co-lead Side Events (Time zone: America/Bogota)

22
OCT

People, Planet, Prosperity Project: Mainstreaming Nature in Policy and Investment Decisions

6:15–7:30 p.m.
Joint MDB Pavilion

Integrating natural capital into policy and investment decisions is crucial for achieving sustainable development and safeguarding ecosystems. By incorporating natural capital into economic analysis, policymakers and businesses can make more informed decisions. This session will present key lessons from pilot studies in 16 countries across Asia-Pacific, Africa, and Latin America, showcasing how natural capital approaches can inform economic policies and investments. A cross-MDB team and Stanford University will discuss scaling these approaches to meet development and conservation objectives globally.

23
OCT

Financing Biodiversity Conservation in Infrastructure Projects

1:15–2:30 p.m.
Joint MDB Pavilion

Historically, infrastructure has been a primary driver of biodiversity loss and environmental pollution. The world still needs significant infrastructure expansion to make electricity, drinking water, proper sanitation and access roads available to every individual globally. This will require about \$1.5 trillion in investment every year till 2030. In this session co-organized between ADB and WWF, speakers from national governments, MDBs, and NGOs will discuss opportunities to change the narrative and mobilize finance for biodiversity conservation through infrastructure projects.

24
OCT

Flyways as a Mechanism to Scale Up Nature-Positive Impact in Asia and the Pacific

11:30 a.m.–12:45 p.m.
Joint MDB Pavilion

Regional Flyway Initiative (RFI) aims to enhance wetland protection along the East Asian-Australasian Flyway. In partnership with EAAFP and BirdLife International, RFI is progressing towards mobilizing \$3 billion over ten years. This success is inspiring similar programs for the Africa-Eurasia and Central Asian Flyways. BirdLife CEO Martin Harper will introduce the flyways, followed by a panel discussion on leveraging flyways for regional wetland and bird conservation, supporting livelihoods, and climate resilience.

25
OCT

Progress and Barriers to Driving a Nature-Positive Renewable Energy Transition: Identifying Enabling Conditions and Policy Gaps

6:00–7:15 p.m.
Joint MDB Pavilion

Aligned with the Kunming-Montreal Global Biodiversity Framework and UNFCCC, this session addresses the synergy between biodiversity and climate goals. At COP28, governments committed to tripling renewable capacity by 2030, emphasizing nature conservation. To achieve nature-positive, net-zero goals, we must mitigate the impacts of renewables on biodiversity. This session co-organized with BirdLife International and CMS Secretariat will explore multi-stakeholder efforts, challenges, and policy needs for integrating biodiversity into renewable energy projects, featuring insights from businesses, government, and NGOs.

28
OCT

Scaling Up Nature-Positive Investment in Asia and the Pacific

4:30–5:45 p.m.
Farallones - Youth meeting room, Plaza One

This session on Finance Day at COP16 will explore progress in mobilizing finance for biodiversity under Goal D and Target 19 of the Kunming-Montreal Global Biodiversity Framework. ADB will launch its Biodiversity and Nature Bond to support nature-based solutions.

The event features keynote presentations and a panel with ADB, AFD, and TNC, highlighting innovative financing mechanisms and country experiences from Fiji and Thailand. Discussions will focus on partnerships to scale finance for nature and close the biodiversity funding gap.

29
OCT

Protecting Biodiversity Through Environment Safeguards

6:00–7:15 p.m.
Joint MDB Pavilion

This session, moderated by Henrick Linders, MD, Environment and Sustainability at EBRD, will share insights on the evolving Biodiversity Standards for development banks, including ADB's ESF and EBRD's ESP. Speakers from EBRD, ADB, WWF, GBIF, TBC, and WCMC will discuss these frameworks, how they can deliver against GBF Targets, and how further tools, partnerships, and guidance can further enhance and strengthen implementation. Closing thoughts will also be provided by TNFD on the need for enhanced impacts and dependencies disclosures and how this can align with MDB requirements.

For more information about the CBD COP16, scan the QR code



To know more about ADB's participation at the CBD COP16, scan the QR code

