

Circular Economy Webinar

Session 15 Summary: The Power of Partnerships in Fostering a Circular Economy

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Speaker: Marc Anthony Cruz Cox, Director for Stakeholder Relations, Coca-Cola Beverages Philippines, Inc.

<u>Coca-Cola</u> aims to actively promote the establishment of a circular economy for packaging in order to reduce waste and carbon emissions. This commitment is supported by strategic goals and initiatives aimed at creating a more sustainable business.

Key Takeaways

- 1. **Coca-Cola focuses on sustainable packaging design and innovation.** They are increasing the use of recycled materials in their packaging to reduce reliance on new plastics. Coca-Cola is also investing in recycling infrastructure and exploring innovative solutions for sustainable packaging.
- 2. The company established a joint venture partnership in March 2020 with Indorama Ventures and invested in a state-of-the-art recycling facility that incorporates innovative technologies for the efficient separation and processing of PET plastic bottles. The facility aims to strengthen plastic recycling by producing 100% recycled packaging material.
- 3. The recycling process involves steps such as sorting, label removal, and solid-state polishing to transform PET plastic bottles into recycled material.
- 4. Cola-Cola leverages its collective reach and utilizes social media to create awareness and encourage participation in recycling initiatives. The company has partnered with retailers, hotels, resorts, and local governments to expand collection efforts.
- 5. Coca-Cola has implemented incentives nationwide collection programs to enhance proper segregation and collection services. These initiatives aim to encourage consumers to save and collect plastic bottles for recycling. The company encourages consumers to remove labels from bottles to facilitate the recycling process.
- 6. Consumers can engage with Coca-Cola by participating in this collection program, following their social media pages for updates, or selling bottles to registered collectors.

Watch the Recording here.