

BANKING ON WASTE: UNLOCKING FINANCE TO ADDRESS PLASTIC POLLUTION

17 October 2023 | Hotel Shangri-La Jakarta

15:10-16:30 p.m. Jakarta time

Breakout Session

Unlocking Sustainable Financing to Address Plastic Pollution

Hosted By



Session Synopsis

In preparations to align to a legally binding instrument to end plastic pollution, ASEAN member countries continue to make a decisive move towards systemic change, investing in plastics as a valuable resource throughout its full lifecycle. Solutions – both downstream and upstream – to the plastic crisis exist but the investment requirement to transition to a circular economy is about \$1.2 trillion.

Financial institutions and the private sector should promote greater private investments that eliminate waste and promote the sustainable use of natural resources. Governments have a critical role such as by incentivizing investment thereby increasing the bankability of projects; developing and deepening domestic capital markets (and beyond); and creating cohesive policies, laws, and regulation. This breakout session aims to discuss how new financial mechanisms such as blue bonds and sustainability-linked loans, including traditional approaches such as taxes, fees, incentives, subsidies, and public-private partnerships, that can drive investments towards circular models, and unlock wealth within the plastic value chain.

Session Objective

Discuss and provide recommendations to enhance public and private sector investment to fill the financing gaps in addressing plastic pollution.

Session Outcome

Participants understand how traditional and innovative financing mechanisms and economic instruments can promote investments and initiatives which tackle plastic pollution, establish a circular economy for plastic waste, and promote ocean-climate action.

Agenda



Moderator

Dhia Fani

Chief Executive Officer, Kolibri - Accelerating Impact

3:10 p.m. – 3:12 p.m.

Introduction

3:12 p.m. – 3:20 p.m.

Setting the Scene: Value in all phases of the plastic value chain



Thibaut Portevin

Head of Cooperation, European Union

3:20 p.m. – 4:10 p.m.

The Global Plastics Treaty



Rocky Guzman

International Governance, Policy, and Legal Specialist (ADB Consultant)
Deputy Director of the Asian Research Institute for Environmental Law

Circular Economy Policies for Redesign



Assoc. Prof. Nguyen Dinh Tho

Director General, Institute of Strategy and Policy on Natural Resources and Environment (ISPONRE), Government of Viet Nam

Financing High-quality and Sustainable Infrastructure Projects



Dian Kurniawati

Vice President Director, PT ALBA Tridi Plastics Recycling Indonesia

Private Investment Flows to Drive a Circular Economy for Plastics



Umesh Madhavan

Research Director, The Circulate Initiative

4:10 p.m. – 4:25 p.m.

Q&A and discussion

4:25 p.m. – 4:30 p.m.

Wrap-Up and Next Steps

In Collaboration with



INDONESIA
NATIONAL PLASTIC
ACTION PARTNERSHIP

About the Speakers



Thibaut Portevin Head of Cooperation, European Union

Thibaut Portevin currently serves as the Counsellor-Head of Cooperation at the Delegation of the European Union (EU) to Indonesia and the Brunei Darussalam, Delegation of the EU to ASEAN, since August 2021. His commitment to the EU's goals is evident in his previous roles as a Policy Officer, Green Economy; DG of International Partnerships at the European Commission, Brussels; and as a Project Officer in Environment and Climate Change at the Delegation of the EU to Indonesia and Brunei Darussalam from May 2004 to February 2013. Before joining the European Union, Thibaut dedicated five years (1999-2004) to humanitarian aid and development cooperation with Civil Society Organizations in various countries, including Albania, Kosovo, Nicaragua, Colombia, Indonesia, and the Democratic Republic of Congo.



Roger Joseph (Rocky) Guzman International Governance, Policy, and Legal Specialist (ADB Consultant) Deputy Director, Asian Research Institute for Environmental Law

Rocky Guzman is an International Governance, Policy and Legal Specialist at ADB's Climate Change and Sustainable Development Department. He is an environmental lawyer and policy specialist with extensive background on oceans issues. Rocky has worked, negotiated on and conducted research on topics from plastic pollution and marine conservation to strengthening environmental rights and the rule of environmental law. He is currently the Deputy Director of the Asian Research Institute for Environmental Law and was previously the policy campaigner of Oceana in the Philippines. He has been involved in different marine issues for Asia Pacific with the Asian Development Bank, UN Environment Programme, and the Sustainable Ocean Alliance.



Assoc. Prof. Nguyen Dinh Tho Director General, Institute of Strategy and Policy on Natural Resources and Environment (ISPONRE), Government of Viet Nam

Associate Professor Tho Dinh NGUYEN holds a PhD in Economics from the University of London, focusing his research on macroeconomics, financial markets, carbon markets, environment studies and sustainable development. As President of Institute of Strategy, Policy on Natural Resources and Environment, he is currently responsible for national strategies, planning and public policies on sustainable development. He is responsible for designing regulations on Green Taxonomy and Circular Economy in Vietnam.



Dian Kurniawati Vice President Director, PT ALBA Tridi Plastics Recycling Indonesia

Dian is responsible for the overall stakeholder management, marketing, branding and external communications for ALBA Tridi Plastics Recycling Indonesia. She comes from both Engineering and Management educational background with more than 8 years' of experience in business consulting with global companies across various industries, then started her entrepreneurship journey in 2016 by setting up PT Tridi Oasis Group, a plastics recycling company based in Tangerang, Banten. With a passion for social and environmental issues, Dian's long-term vision is turning trash into jobs and useful products. She thinks the biggest problem we face as a species today is multidimensional poverty, and to end it, we need to invest in the underprivileged to create as many sustainable jobs as possible.



Umesh Madhavan Research Director, The Circulate Initiative

Umesh Madhavan leads the development and execution of The Circulate Initiative's research strategy across diverse circularity linked themes – ranging from plastic waste management to human rights and financing plastics circularity in emerging markets. Umesh is passionate about leveraging the power of data and insights to produce impactful outcomes. He has close to two decades of experience in research and consulting, with a dedicated focus on South and Southeast Asia.



Moderated by: **Dhia Fani** Chief Executive Officer, Kolibri - Accelerating Impact

Dhia Fani is an inspiring youth leader driving circularity in Asia. As the visionary founder and guiding force behind Kolibri for Impact with a remarkable track record, Dhia's collaborative efforts have reached across borders, impacting more than 70+ cities in Asia and accelerating a substantial public and private funding portfolio of more than \$10M to accelerate impact in the ecosystem. In her previous role as a Senior Project Lead at Delterra.org and McKinsey.org founded by McKinsey & Company, as a Senior Project Lead, she has led transformative strategies in the circular economy, forging influential partnerships to provide waste management access to 2.5 million people. Dhia's leadership has also united private sector partnership involving partners such as Indonesia Packaging Recovery Organization (IPRO), as well as influential non-profit entities like the Minderoo Foundation and WWF Global, fostering sustainable change on a global scale. Her unwavering commitment to sustainability, circularity, women, and youth leadership in this sector establishes her as a beacon of hope