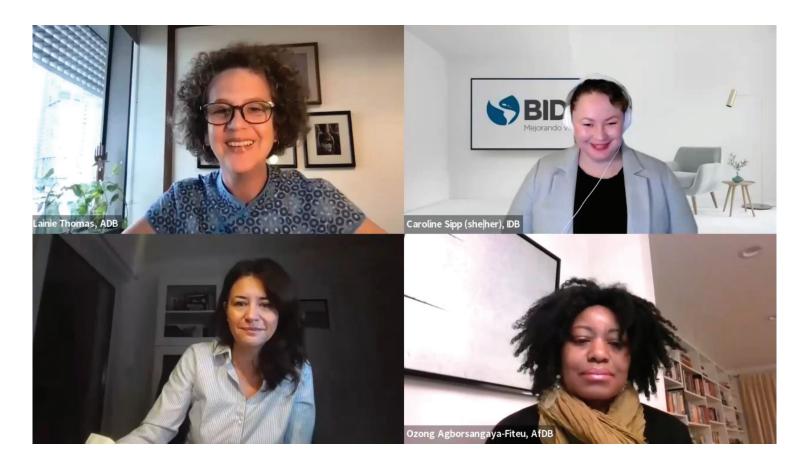




From Fragility to Resilience: Lessons from Regional Development Banks

7 December 2021, Tuesday 1-2 p.m. Manila Time (GMT+8) Zoom



ADB has been coordinating its work on fragility and resilience with its peers in the development community through a global MDB platform. Earlier this year, ADB approved a new Fragile and Conflict-Affected Situations and Small Island Developing States Approach, which details a new differentiated approach for ADB's most vulnerable DMCs. This approach states that deep understanding of a country's specific conditions and challenges is critical for the development and application of flexible, tailored strategies to counter fragility and improve project results.

Other development banks are finalizing their own strategies which center on a differentiated approach. Guests from the

African Development Bank, Inter-American Development Bank and European Investment Bank offered a global view of the challenges and collective efforts of multilateral development banks to work most effectively and improve resilience across the world.

What we've seen is the earlier we engage with each other the better.

CAROLINE SIPP Operations Senior Specialist, Inter-American Development Bank

SPEAKERS



CAROLINE SIPP Operations Senior Specialist, Inter-American Development Bank



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MODERATOR



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KEY MESSAGES

- The development community recognizes the need for a differentiated approach to develop resilience in fragile situations. The regional development banks face a variety of fragility drivers, including political instability, conflict, economic shocks, climate change, and disasters. Each is at different stages in developing and implementing their respective strategies towards resilience.
- Fragile situations require more focus and funding to build resilience at a regional level.
- MDBs need a better contextualization of country conditions, better adaptability of their operations, and to forge better partnerships among themselves and other stakeholders to make work fragile and conflict-affected situations more successful.

- Working together through tighter coordination is the goal. We need to seek ways to strengthen partnerships and navigate each other's systems and be more flexible.
- Areas for MDBs to further explore include playing a part in conflict prevention.
- Working groups such as the MDB Platform for FCV are a key way to foster partnerships, collaboration, and knowledge sharing. Together, regional development banks can help countries move along the spectrum from fragility to resilience

FURTHER INFORMATION

ADB. 2021. FCAS and SIDS Approach explainer video. <u>https://www.adb.org/news/videos/improving-livelihoods-inclusiveness-and-resilience-most-vulnerable-situations-and-states</u>

ADB. 2021. FCAS and SIDS Approach: A Summary. <u>https://www.adb.org/publications/fragile-conflict-affected-sids-approach-summary</u>

ADB FCAS and SIDS website. https://www.adb.org/what-we-do/themes/fcas-sids/main