

Resilience Learning Week Special Event

THE SEARCH FOR THE PERFECT INDICATOR

25 November 2020, Wednesday



RESILIENCE OF PROJECT DESIGN

Do we have confidence that the project will not underperform (financially, socially, and environmentally) compared with its projected outcomes because of disaster and climate risks?

RESILIENCE RATING



RESILIENCE THROUGH PROJECT OUTCOMES

Do we have confidence that the project will contribute to the resilience of the beneficiaries?

ADOPTING THE TOOLKIT IN THE EARLY STAGES OF PROJECT DESIGN AND DEVELOPMENT CAN HELP TO ENSURE A BETTER RATING AND ENHANCE A PROJECT'S CLIMATE RESILIENCE APPROACH AND OUTCOMES.



PARTICIPATION OF THE ENTIRE TEAM (INCLUDING TECHNICAL AND CLIMATE CHANGE SPECIALISTS) IS CRITICAL IN PERFORMING AN EFFECTIVE SELF-RATING AND VALIDATION.



Moderator
Preety Bhandari
*Chief of Climate Change and
 Disaster Risk Management Thematic
 Group concurrently Director,
 SDCD, ADB*



Speaker
Stephane Hallegatte
*Lead Economist
 Climate Change Group
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This online event focused on key insights from a new World Bank resilience rating scheme, captured in the recent publication: “The Adaptation Principles: A Guide for Designing Strategies for Climate Change Adaptation and Resilience”. This work identifies six universal principles of adaptation and resilience to help countries and policymakers plan for building resilience to climate change.

Stephane Hallegatte discussed the adaptation principles and the importance of assessing both the resilience of project design and the resilience of the project outcomes. He highlighted practical tools, concrete examples, and information to guide decision-makers through the principles of adaptation and help governments formulate effective strategies that enable their societies to thrive in a time of climate change.

Stephane focused in particular on the development of the “resilience rating system”. The objective of this system is to better report and monitor efforts to mainstream resilience and climate change adaptation in World Bank operations. Also, to provide clear and concrete guidance to teams developing the projects, so that they can more easily create more resilient interventions and contribute to the resilience of beneficiaries. While developed for World Bank operation, it is also expected that this system can be applied by other actors, including other MDBs and the private sector.

Key Messages

- The World Bank’s new resilience rating system assesses development and infrastructure projects and encourages building systemic resilience. The resilience rating system will guide countries and private sector investors to identify priority climate and resilience-building actions and promote external financial flows for priority investments.
- Projects are rated based on two dimensions of resilience: (1) the resilience of the specific project to climate risks and (2) the extent to which the project builds adaptive capacity and strengthens in-country climate resilience. Promoting action on the second dimension is key to ensure projects shift beyond ‘climate proofing’ to contribute to the broader resilience of project beneficiaries, communities, and nations.
- Adopting the toolkit in the early stages of project design and development can help to ensure a better rating and enhance a project’s climate resilience approach and outcomes. To scale-up resilience investment more broadly, further action will be required upstream to build resilient project pipelines.
- Participation of the entire team (including technical and climate change specialists) is critical in performing an effective self-rating and validation. This can also help to build appreciation of adaptation and resilience requirements and benefits.

“ Distinguishing between the resilience of the project itself, and the impact of the project on people’s resilience is essential to properly measure resilience. ”

Stephane Hallegatte
*Lead Economist
 Climate Change Group
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Further Information

[The Search for the Perfect Indicator presentation and recording.](#)

World Bank. 2020. [The Adaptation Principles: A Guide for Designing Strategies for Climate Change Adaptation and Resilience.](#) Washington, DC.

