

ISSUING IMPORT DOCUMENTARY CREDIT

Power-up Corporation, Wishing Street 25, Dublin Ireland has agreed an export contract with **Hydro Water Tec Co, Votualevu Road, Nadi, Fiji.**

Hydro Water Tec Co are prepared to pay **EUR 600,000** for the **goods** on a **CIP Nadi Airport, FIJI (Incoterms 2010)** basis.

Brief Description of Goods:

SWEET IRISH AGRI WATER IRRIGATION AND PURIFICATION SYSTEM CIP NADI AIRPORT (INCOTERMS 2010) AS PER PRO FORMA INVOICE DATED 16 JANUARY 2019, No A 133 IRL

The agreed method of settlement is **Irrevocable Documentary Credit** issued by **SWIFT** for the contract amount **Available by Deferred Payment at 180 days from shipment date.** The Documentary Credit is to be end advised to exporter by the exporter's bank – **The Best Irish Bank, Dublin, Ireland.** The Letter of Credit is to be issued by the **Import Fiji Bank (IFB), Nadi, Fiji.**

Additional Transaction Requirements:

- 1) The Documentary Credit will be made available with the Nominated Bank Relay International Bank (RIB), Big City Fantasyland** who are also acting in the capacity of the **First Advising and also as Confirming Bank.**
 - 2) The goods must be shipped in one lot without partial shipment.**
 - 3) Commercial Invoices are required in One Original.**
 - 4) A Certificate of Origin issued indicating the goods origin as: Ireland Origin is required.**
 - 5) Shipment from Dublin Airport to Nadi International Airport.**
 - 6) Transshipment is to be allowed.**
 - 7) Part Shipment is not to be allowed**
 - 8) The goods must be shipped not later than 9 June 2019.**
 - 9) The Documentary Credit will have expiry date on 30 June 2019 at Relay international Bank (RIB).**
- The transport document must be consigned **to order of Import Fiji Bank (IFB), and marked Freight Paid.**
- 10) The shipment is to be insured by the exporter in favour of the importer for min. 110% of CIP invoice value, risks insured: Institute Cargo Clauses A.**
 - 11) The period of time for presentation of documents has been agreed as 21 calendar days.**
 - 12) The importer will pay bank charges arising in Fiji but not Advising (Nominated), Confirming Bank charges.**

You work in **Import Fiji Bank (IFB), Nadi, Fiji.**

Please issue the Documentary Credit to reflect the contract details.

Import Fiji Bank (IFB), Nadi, Fiji

Documentary Credit Application	
Applicant _____ _____ _____	Beneficiary _____ _____ _____
We request you to issue a Documentary Credit for our account. Documentary Credit to be <input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable <input type="checkbox"/> Confirmed Issued by <input type="checkbox"/> SWIFT <input type="checkbox"/> TELEX <input type="checkbox"/> (AIR) MAIL	
Amount in Figures: _____ Currency _____ Amount in Words: _____ Maximum: <input type="checkbox"/> About: <input type="checkbox"/>	
Advising Bank to Beneficiary: Specify: _____	
Available with: <input type="checkbox"/> The Issuing Bank <input type="checkbox"/> The Nominated Bank Specify Bank _____	Available with the Nominated Bank by: <input type="checkbox"/> By sight payment <input type="checkbox"/> By deferred payment at <input type="checkbox"/> acceptance of Drafts at <input type="checkbox"/> By negotiation
Documents to be presented by _____ at _____ (EXPIRY DATE) (EXPIRY PLACE) but not later than _____ days after shipment , according to the transport document (PERIOD OF TIME FOR PRESENTATION OF DOCUMENTS)	
Brief Description of Goods (avoid excessive detail)	Shipment From: For Transportation to: Not Later Than:
Documents required for presentation: Commercial Invoice in _____ Transport Document <input type="checkbox"/> Marine Bill of Lading covering a port to port shipment consigned to _____ _____ Marked Freight _____ <input type="checkbox"/> Airwaybill covering airport to airport shipment consigned to _____ _____ Marked Freight _____ Other Documents: <input type="checkbox"/> Insurance Policy <input type="checkbox"/> Insurance Certificate for% of invoice value showing following risks covered: _____	
Issuing Bank Charges for account of <input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary Other Banks Charges for account of <input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary	Part Shipment <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed Transshipment <input type="checkbox"/> Allowed <input type="checkbox"/> Not Allowed Authorised Signature of the Applicants: _____