

MT700 Swift LC

SWIFT DESTINATION CODE: TBA

Additional Fields to be completed for LC RELAY by HFC Fiji.

:51D: Applicant Bank
Syndicate Bank Branch

:41D: Available with.....By
Available with any bank by negotiation (for sight & usance LCs)

:42D: Drawee
Syndicate Bank Head Office

:46B: All documents to bear the clause Quote Drawn under LC Number XXXXXX of Applicant Bank (Syndicate Bank, Branch) Unquote. *THIS FIELD IS OPTIONAL.*

:47B: Additional Conditions
Reimbursement charges of USD75 will apply to each drawing payable by the beneficiary. A document handling fee of USD50 for each drawing will apply & is payable by the beneficiary.
A discrepancy fee of USD75 will apply for each set of discrepant documents and is payable by the beneficiary.

In the event that documents presented hereunder are determined to be discrepant, we may seek a waiver of such discrepancies from the applicant. Should such a waiver be obtained, we may release the documents and effect settlement, notwithstanding any prior communication to the presenter that we are holding documents at the presenter's disposal, unless we have been instructed otherwise by the presenter, prior to our release of documents.

:71B: Charges
All banking charges other than issuance charges are for the account of beneficiary.

:78: Instructions to the Paying/Accepting/Negotiating Bank
Documents to be dispatched to Syndicate Bank Head Office in one lot by courier service. Upon receipt of compliant documents proceeds will be remitted in accordance with their instructions.

:72: Sender to Receiver Information
RELAY LC

CARE

Code word RELAY LC should be correctly inserted on the first line of Field 72 for all MT700 and MT707 message type.

If Syndicate Bank requires documents to show their LC number, Field 46B should state documents to quote applicant banks LC number (refer above).