

Asian Development Bank (ADB)

Scaling-up Climate Investments: MDB's Role Supporting the Implementation of Nationally Determined Contributions

9–10 a.m. | 7 December 2019 | Saturday
MDB Pavilion, IFEMA - Feria de Madrid, Madrid, Spain



School bus of the Chandrasekhar Azad Higher Secondary School.
The bus travels from Muhali village to Seypor everyday. Children of more prosperous farmers pay Rs 7000 for tuition and transport per month. The bus covers a distance of 8 km in one hour with stops to pick up around 40 students each trip. (photo by Ariel Javellana)

SUMMARY

This event will feature programs of multilateral development banks (MDBs) that support developing countries efforts to refine or enhance their nationally determined contributions (NDC) ambitions and support the implementation of low-carbon and climate-resilient development as well as country experiences in working with these support mechanisms.

BACKGROUND

While many successes to address the climate crisis have been achieved, more still needs to be done. Not only upstream focus on effective institutional arrangements but also innovative strategies that commit resources and capacities to scale up climate actions can pinpoint countries' appropriate response to recurring climate challenges. With NDCs as the centerpiece of countries' response to climate challenges, MDBs and climate finance providers are in a unique position to provide both financing and technical support to assist countries mobilize financial resources needed to implement their NDCs. As countries prepare to develop and implement a range of cross-sectoral climate change policies, strategies, and plans, attention now turns to the effectiveness of turning these plans into meaningful actions. Achieving NDC ambitions requires the combined yet complementary actions of MDBs and other climate finance providers that can strategically leverage capacity and financing to address needs for external financial, technical, technological, knowledge and capacity

building support. MDBs and other climate finance providers' work in Asia and the Pacific are aligning their country strategies with national development strategies as well as with NDC priorities. They also aim to assist countries develop bankable climate investment plans for key areas of their NDCs, develop innovative finance mechanisms and support effective monitoring of climate actions. Underpinning these activities is a joint approach that focuses on building coalition among MDBs and other climate finance providers that can navigate the complex institutional, stakeholder, and financing requirements of NDC implementation. Drawing on this, the panelists will share their insights on mobilizing finance to support implementation of countries' NDCs, how these support complement the countries' climate change priorities and whether these efforts contribute to their long-term strategy to achieve a low-carbon and climate resilient development.



Aerial view of resettlement areas along the Nakai Reservoir. Following consultations with the affected people, the houses were built from local hard wood in traditional Lao design. Clean water supply, electricity, toilets, schools, roads and health services were also provided. In addition to titled household plots and agricultural lands, livelihood programs was also put in place. The Nam Theun 2 is a 1070 MW hydropower plant on Nam Theun river in Laos PDR. 95% of the power produced by the plant is exported to Thailand and the rest are consumed locally. Revenues from the power plant are used by the government of Lao PDR to help reduce poverty in the country. The Power Plant started its commercial operations in 2010. (photo by Ariel Javellana)

AGENDA

9 a.m.–9:05 a.m. Welcome and Introductions

9:05 a.m.–9:10 a.m. Opening Remarks
Bambang Susantono, VP for Knowledge Management and Sustainable Development, ADB

9:10 a.m.–9:20 a.m. Case study presentation on delivering support to NDC implementation in Mongolia (tbc)

9:20 a.m.–9:50 a.m. Panel Discussion
Moderator: Jahan Chowdhury, Country Engagement Director, NDC Partnership Support Unit

- Anand Tsog, Climate Change Officer, Ministry of Environment and Tourism, Mongolia
- Preety Bhandari, Director, Climate Change and Disaster Risk Management Division, ADB
- Federico Brusa, Climate Change Sector Specialist, Inter-American Development Bank
- Davinah Milenge Uwella, Principal Program Coordinator, African Development Bank
- Pa Ousman Jarju, Director, Country Programming Division, Green Climate Fund

9:50 a.m.–9:55 a.m. Discussion and Q & A

9:55 a.m.–10 a.m. Closing Remarks