



Session 4: Financing the Global Infrastructure Gap – Development and Innovation in Financing Modalities for Sustainable Infrastructure and De-risking

This session will discuss the implications of this “New World Order” for infrastructure, impacting cost, access, and usage. It will examine how policy-makers and private companies should respond to in this dynamic new world and how financiers can take advantage of the new asset opportunities.

Moderator: Morgan J. Landy, Senior Director, Global Infrastructure & Natural Resources, IFC

Panelists:

Sujoy Bose, Chief Executive Officer, National Investment and Infrastructure Fund of India

Rémy Rioux, Chief Executive Officer, Agence Française de Développement and Chairman, International Development Finance Club

Sebastian Kind, Undersecretary Of Renewable Energy, Government of Argentina

Nadir Maruf, Chief Investment Officer, Eastspring Investments

Marjut Santoni, Secretary General, European Investment Bank

Discussant: Joachim von Amsberg, Vice President - Policy and Strategy, AIIB

Morgan J. Landy, Senior Director, Global Infrastructure & Natural Resources, IFC



Morgan is Senior Director of Global Infrastructure and Natural Resources at IFC, based in Washington, D.C. He is responsible for IFC's investments and advisory services in energy, transport, utilities, municipal and environmental infrastructure, and extractive industries.

Prior to taking this role, Morgan was IFC's Director for Environment, Social and Governance. and helped lead the Corporation in fulfilling its strategic commitments to sustainable development. Morgan is a member of IFC's Client Solutions Committee and chairs IFC's Advisory Panel on Business and Sustainability.

Morgan has held a series of other senior positions at IFC, including as the Global Head for Power and Renewable Energy. Before joining IFC, Morgan worked in the investment banking team at Credit Suisse First Boston in New York. Morgan holds a B.A. from Amherst College and an M.A. from the Johns Hopkins University School of Advanced International Studies.

Rémy Rioux, Chief Executive Officer, Agence Française de Développement and Chairman, International Development Finance Club



Rémy Rioux was born on 26 June 1969. He graduated from the École Normale Supérieure, Sciences Po and the École nationale d'administration in France. He worked as a civil servant at the Interior ministry, at the Treasury and Foreign Affairs.

He is since 2016 the Chief Executive Officer of Agence Française de Développement (AFD) and chairman of the International Development Finance Club (IDFC) which gathers the 23 largest national and international Development Banks.



Sebastian Kind, Undersecretary of Renewable Energy, Ministry of Mines & Energy, Argentina



Sebastián is a Mechanical Engineer from the National Technological University of Argentina (UTN), has a Master’s degree in Renewable Energies from EUREC Agency in Brussels (Belgium), from Zaragoza University (Spain) and from Athens National Technological University (Greece). Mr. Kind has a degree in management development from IAE Business School (Argentina) and different courses on energy and environment at Harvard University among others.

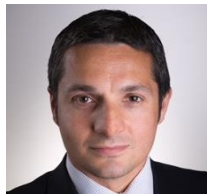
He has more than 15 years of experience in the renewable energy industry, he has developed and is Director of the Master of Science in Renewable Energies at the UTN and was advisor of the National Honorable Senate. As Undersecretary of Renewable Energy in Argentina’s Ministry of Energy and Mining, Sebastian leads the country’s development of renewably-generated electric and non-electric power sourced from wind, solar, biomass, hydro-power, geothermal and oceanic resources. Argentina has already seen significant progress resulting from the ambitious renewable energy program, “RenovAR”, which launched in 2015 and set a mandatory renewable energy target of 20% by the end of 2025. In addition to implementing positive reforms in the energy sector, the RenovAR program incorporates features to address the country’s difficulty in attracting investment capital, such as government-sponsored project financing, guarantees by multilateral institutions and fiscal incentives.

He has been an advisor of wind power projects for many public and private institutions such as the Ministry of Energy and Mines of Uruguay, Ministry of Energy of Chile and for the German Agency of Cooperation GIZ in subjects related to Renewable Energies and tender processes. He has also held executives positions in the private sector, in London as well as in Buenos Aires.

Nadir Maruf, Chief Investment Officer, Eastspring Investments

Nadir joined Eastspring Investments, the Asian asset management business of Prudential plc, as Chief Investment Officer (Alternatives), in September 2017. Nadir is responsible for the management and investment performance of our Private Equity, Private Debt and Infrastructure capabilities.

Nadir has more than 20 years of investment experience and was previously the Chief Executive Officer, Partner and Executive Member of the Board of Daestrum Capital in Singapore. Prior to that, Nadir worked at Deutsche Asset Management for more than a decade, where he was the Managing Director, Head of Alternatives Infrastructure, Asia Pacific, and also held other senior roles including Head of Infrastructure, Asia-Pacific and Chief Executive Officer, Asset Management in Australia. Nadir also worked at RREEF Infrastructure in London (part of Deutsche Asset Management) where he was a Managing Director in the European team. His transactional experience includes, roads, rail, ports, airports, LNG, telecoms, water, timberland, property, gas and renewable energy.



Nadir holds a Masters of Chemical Engineering from Cambridge University, UK and a Masters of Business Administration from Durham University, UK.



Marjut Santoni, Secretary-General, European Investment Bank



In March 2018, after two years as the Deputy Secretary-General of the European Investment Bank (EIB), Marjut became the Secretary-General in charge of a wide range of departments, including Advisory Services, Institutional Strategy, Economics, Corporate Responsibility, Communications and EIB's external offices located across the world. Her key tasks include developing EIB's strategy, strengthening the Bank's administrative framework and working culture, so that staff can best deliver on the EIB's commitment to support EU objectives.

Marjut started her career at Dresdner Bank, before joining the Directorate-General for Economic and Financial Affairs at the European Commission. She held various roles in the field of SME and infrastructure financing until 2013 and was advisor to the European Commission's representatives on the Board of Directors of the European Investment Fund (EIF), part of the EIB Group, from 2001 until 2007. In 2013, Marjut joined the EIF as the Deputy Chief Executive, where she was responsible for Risk Management & Compliance, Finance and Budget. Marjut holds a University degree in Economics and Finance from the Universities of Hagen and Augsburg.

Sujoy Bose, Managing Director & CEO, National Investment and Infrastructure Fund of India



Sujoy Bose is Managing Director & CEO of the National Investment and Infrastructure Fund of India. NIIF is a public-private partnership anchored by a significant minority investment from the government of India, which will leverage commercial institutional capital for investments in Indian infrastructure. Prior to this, Sujoy spent 25 years at IFC, the private sector arm of the World Bank Group, most recently as Global Co-Head and Director of Infrastructure and Natural Resources, where he oversaw IFC's US\$12.6 billion portfolio in transport, utilities, power, oil and gas and mining. Sujoy has held several senior positions at IFC, including that of Chief Investment Officer and Head of the US\$1 billion IFC African Latin American and Caribbean Fund and as the Head of IFC's Mumbai office. Sujoy has over 20 years of experience in emerging markets private equity and debt investments with IFC, where he has been responsible for several major emerging markets transactions, covering both debt and equity in Asia, Africa, Latin America, and MENA.

Sujoy holds an MBA from Rice University and a Bachelor of Commerce degree from St Xavier's College, Kolkata, India.

Joachim von Amsberg, Vice President - Policy and Strategy, AIIB



Dr. Joachim von Amsberg drives the strategic direction for the Bank, including its sectoral and country priorities, its investment strategy and programming, its economic analysis and research, and its operating budget. He oversees the Bank's environmental and social policies, other operational policies, and their implementation. He previously served in a number of progressively senior roles at the World Bank where he most recently held the position of Vice President, Development Finance where he was responsible for the replenishment and stewardship of the International Development Association (IDA), the World Bank's fund for the poorest, and for trust fund and partnership operations. Dr. von Amsberg holds a Ph.D. in Economic Policy Analysis and



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an M.B.A. from the University of British Columbia. He also holds a M.Sc. in Industrial Engineering from the Technical University of Berlin.

