

**IPAF**

INTERNATIONAL PUBLIC AMC FORUM  
STABILITY, BETTERMENT OF ASIAN NATIONAL ECONOMIES

**An Overview of the Project**

Conceptualized at the conclusion of Hanoi Conference on “**Global Financial Sector Developments**” held on 23 April 2012 (jointly organized by Asian Development Bank and Finance Ministry of Viet Nam with Korea Asset Management Company [KAMCO]). International Public AMCs Forum (IPAF) was founded and formally launched via its first annual forum on 27 May 2013 through the initiative of seven (7) public state-owned AMCs of five (5) countries in Asia to establish a common platform by sharing knowledge and policy experience on how to deal with non-performing loans (NPLs) and reduce financial vulnerability.

**IPAF Research Dissemination Workshop**

30 May 2017, Tuesday | 13:00 – 16:30

Multifunction Hall #3, ADB Headquarters, Manila

**AGENDA**

**13:00 – 13:05**

**Opening and Welcome Remarks**

Cyn-Young Park, Director, Regional Cooperation and Integration Division, Economic Research and Regional Cooperation Department, Asian Development Bank (ADB)

**13:05 – 13:50**

**Paper Presentation 1**

- ❖ **A Comparative Analysis of NPL Resolution Strategies During the Asian Crisis, the GFC, and the Eurozone Debt Crisis: The Performance of Asset Management Companies and Other Critical Lessons (30 min)**

*Douglas Arner, Kerry Holdings Professor in Law, University of Hong Kong*

*Discussant: Satoru Yamadera, Principal Financial Sector Specialist, ADB (10 min)*

*Open floor (5 min)*

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**13:50 – 14:35**

**Paper Presentation 2**

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❖ **SOE Performance, Reform and Debt in East Asia (30 min)**

*Ronald McIver, Lecturer, Financial Economics, University of South Australia Business School*

*Discussant: Peter Rosenkranz, Economist, ADB (10 min)*

*Open floor (5 min)*

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**14:35 – 14:50**

**Coffee Break**

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**14:50 – 15:35**

**Paper Presentation 3**

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❖ **Macrofinancial Implications of NPLs in Asia (30 min)**

*Junkyu Lee, Principal Economist, ADB*

*Discussant: Dominik Peschel, Economist, ADB (10 min)*

*Open floor (5 min)*

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**15:35 – 16:20**

**Keynote Speech**

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❖ **The resolution of Non-Performing Loans in the euro area (30 min)**

*Reiner Martin, Deputy Head of the Macro-Financial Linkages Division, European Central Bank*

*Discussant: Giacomo Giannetto, Senior Financial Sector Specialist, ADB (10 min)*

*Open floor (5 min)*

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**16:20 – 16:30**

**Wrap-up/Closing Remarks**

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*Junkyu Lee, Principal Economist, ADB (10 min)*

## SPEAKERS PROFILE



### **Douglas Arner**

Kerry Holdings Professor in Law  
University of Hong Kong



### **Junkyu Lee**

Principal Economist  
Regional Cooperation and Integration Division, (ERC)  
Economic Research and Regional Cooperation Department



### **Reiner Martin**

Deputy Head of the Macro-Financial Linkages of the European Central Bank and  
Directorate General of Macroeconomic Policy and Financial Stability.



### **Ronald McIver**

Lecturer  
Financial economics in the School of Commerce within the UniSA Business School