



# Workshop on Bond Market Development in Emerging East Asia

Raffles Hotel Le Royal  
Phnom Penh, Cambodia  
17 – 18 August 2016

## Day 1: 17 August 2016

8:00 – 8:30      *Registration*

8:30 – 9:00      *Welcome Remarks*

**Jan Hansen**, Officer-in-Charge and Senior Country Economist, Asian Development Bank Cambodia Resident Mission

*Opening Remarks*

**H.E. HEM Vandy**, Undersecretary of State, Ministry of Economy and Finance of Cambodia

*Introduction to the Course*

**Donghyun Park**, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank

*Pre-validation Exam*

9:00 – 10:15      *Introduction to AsianBondsOnline and Basic Characteristics and Risks of Bonds*  
**Angelo Taningco**, Consultant, AsianBondsOnline (ABO)

10:15 – 10:30      *Coffee Break*

10:30 – 11:45      *Types of Bonds, Credit Ratings, and Functioning of Bond Market*  
**Angelica Andrea Cruz**, Consultant, AsianBondsOnline (ABO)

11:45 – 12:00      *Open Forum (Question and Answer session)*

12:00 – 13:00      *Lunch*

13:00 – 14:00      *Fixed Income Valuation*  
**Russ Jason Lo**, Consultant, AsianBondsOnline (ABO)

14:00 – 15:15      *Derivatives for Risk Hedging*  
**Russ Jason Lo**, Consultant, AsianBondsOnline (ABO)

15:15 – 15:30      *Coffee Break*



AsianBondsOnline is part of the Asian Bond Markets Initiative (ABMI) and is funded by Japan's Ministry of Finance, through the Investment Climate Facilitation Fund.

[asianbondsonline.adb.org](http://asianbondsonline.adb.org)



- 15:30 – 16:45 *Thematic Issues in Emerging East Asian Bond Markets*  
**Gemma Esther Estrada**, Senior Economics Officer, Economic Research and Regional Cooperation Department, Asian Development Bank  
**Angelo Taningco**, AsianBondsOnline (ABO) Consultant
- 16:45 – 17:00 *Open Forum (Question and Answer session)*

**Day 2: 18 August 2016**

- 8:00 – 8:30 *Registration*
- 8:30 – 9:10 *Developing Asia's Economic Outlook*  
9:10 – 9:30 *Overview of Bond Market in Emerging East Asia*  
**Donghyun Park**, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank
- 9:30 – 9:45 *Open Forum (Question and Answer session)*
- 9:45 – 10:00 *Coffee Break*
- 10:00 – 10:30 *Overall Public Debt Management in Cambodia*  
**CHHUN Virakvathana**, Debt Analyst, Office of Debt Analysis, Department of Debt Management, General Department of International Cooperation and Debt Management, Ministry of Economy and Finance of Cambodia
- 10:30 – 11:00 *Bond Market Development in Cambodia*  
**YOK Samedy**, Head, Financial Markets and Institutions Development Division, Department of Financial Markets and Institutions, General Department of Financial Industry, Ministry of Economy and Finance of Cambodia
- 11:00 – 11:15 *Open Forum (Question and Answer session)*
- 11:15 – 11:30 *Post-validation Exam and Evaluation of the Course*
- 11:30 – 11:45 *Presentation of Certificate to Participants*
- 11:45 – 12:00 *Closing Remarks*  
**Donghyun Park**, Principal Economist, Economic Research and Regional Cooperation Department, Asian Development Bank
- H.E. PEN Thirong**, Director General, General Department of International Cooperation and Debt Management, Ministry of Economy and Finance of Cambodia
- 12:00 – 13:30 *Lunch*

