



Southeast Asia Development C Symposium (SEADS) 2021 1

ONLINE EVENT
18 March 2021

—REIMAGINING THE FUTURE—COVID-19'S IMPACT ON YOUTH'S JOBS AND LIVELIHOODS ASPIRATIONS

A partner deep dive workshop hosted by ADB Youth for Asia

2:00-4:30 PM (GMT +8)

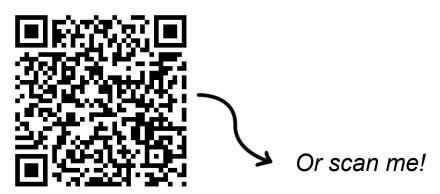






ADB-ILO joint research on impacts of COVID-19 on youth employment in Asia and the Pacific

Grab a copy at bit.do/ILO-ADB_COVID-19report





Source: <u>Tackling the COVID-19 youth employment crisis in Asia and the Pacific</u>: International Labour Organization, Bangkok (Thailand), and Asian Development Bank, Manila (Philippines), 2020.

How COVID-19 Impacts Youth Jobs and Livelihoods



Job Disruptions: Youth's access to income opportunities is impacted more than adults



Disruptions in education and training impact opportunities for youth human capital development



Difficulties in school-to-work transition are more significant during recessions

Source: <u>Tackling the COVID-19 youth employment crisis in Asia and the Pacific</u>: International Labour Organization, Bangkok (Thailand), and Asian Development Bank, Manila (Philippines), 2020.





Pre-crisis: Youth Labor Market Vulnerability



Youth are 3 to 6 times more likely to be unemployed than adults



8 out of 10 youth are in informal employment with limited social protection



1 in 4 young workers live in conditions of extreme or moderate poverty



Inequalities and gender disparities limit youth's access to education and employment

Source: <u>Tackling the COVID-19 youth employment crisis in Asia and the Pacific</u>: International Labour Organization, Bangkok (Thailand), and Asian Development Bank, Manila (Philippines), 2020.





Inclusive and targeted programs to support youth jobs and livelihoods

Balance:

Youth-inclusive labor market and economic recovery measures

Youth-targeted and gender-sensitive interventions

To maximize efficiency in resource allocation

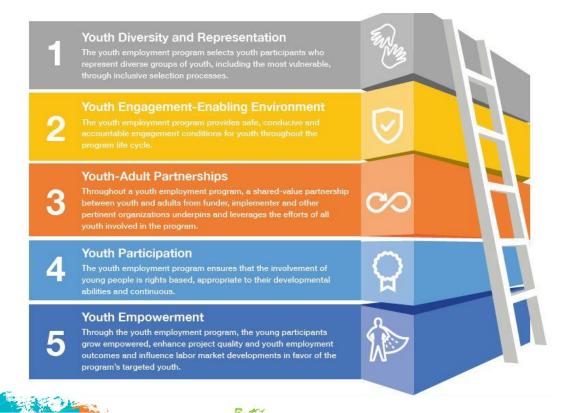
- Stimulate the economy and employment, including through countercyclical policies, demand-side interventions and financial support;
- Support enterprises and jobs;
- Assist vulnerable individuals;
- Protect workers in the workplace; and
- Incorporate social dialogue.

- Provide youth-targeted wage subsidy programmes
- Mobilize public employment programmes for youth
- Support youth in employment planning and job search assistance
- Expand youth access to training, reskilling and upskilling and focus on accelerated shifts to digital
- Invest in youth entrepreneurship





Social dialogue through Meaningful Youth Engagement







Emerging Roadmap towards Meaningful Youth Engagement







