



WORLD
RESOURCES
INSTITUTE

Global Climate Funds

The Climate Investment Funds and the Green Climate Fund

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CLIMATE
INVESTMENT
FUNDS



Clean Technology Fund



Forest Investment Program



Pilot Program for Climate Resilience



Scaling Up Renewable Energy Program in
Low Income Countries

Structure & Funding

Clean Technology Fund

Finance scaled-up demonstration, deployment and transfer of *low carbon technologies*

Investment Plans

- Support country and regional development strategies
- Leverage financial products of Multilateral Development Banks
- Stimulate private sector engagement

\$5 billion

Strategic Climate Fund

Targeted programs with dedicated funding to pilot new approaches with potential for scaling up

Pilot Program for Climate Resilience

Mainstream climate resilience into core development planning

Forest Investment Program

Reduce emissions from deforestation and forest degradation

Scaling Up Renewable Energy in Low Income Countries

Create economic opportunities and increase energy access through renewables

\$ 2.2 billion

Governance



Trust Fund committees & sub-committees

- Balanced contributor & recipient country membership
- Decides by consensus
- Provides strategic direction, and approves and oversees programs and projects
- Observers are invited to *actively* participate in committee and sub-committee meetings

MDB committee

- Comprises representatives of partner MDBs (AfDB, **AsDB**, EBRD, IDB, and **WBG**)
- Forum to ensure effective operational coordination, exchange of information and experience among the MDBs
- Reviews agenda and documentation prepared by the Administrative Unit prior to each committee meeting



Governance

Administrative Unit

- Small team headed by a manager
- Prepares, with help from the MDB Committee, all documentation required for consideration by the committees

Partnership Forum

- Venue for stakeholders to share ideas & experiences, and engage in dialogue on strategic directions, results and impacts
- Co-chaired by the World Bank's VP for Sustainable Development and a country representative elected by countries participating in the Forum
- Convened annually but henceforth every 18 months

Trustee

- The World Bank (IBRD) serves as the trustee of the two trust funds
- Holds in trust, as a legal owner and administrator, the funds, assets and receipts pursuant to the terms entered into with the contributors



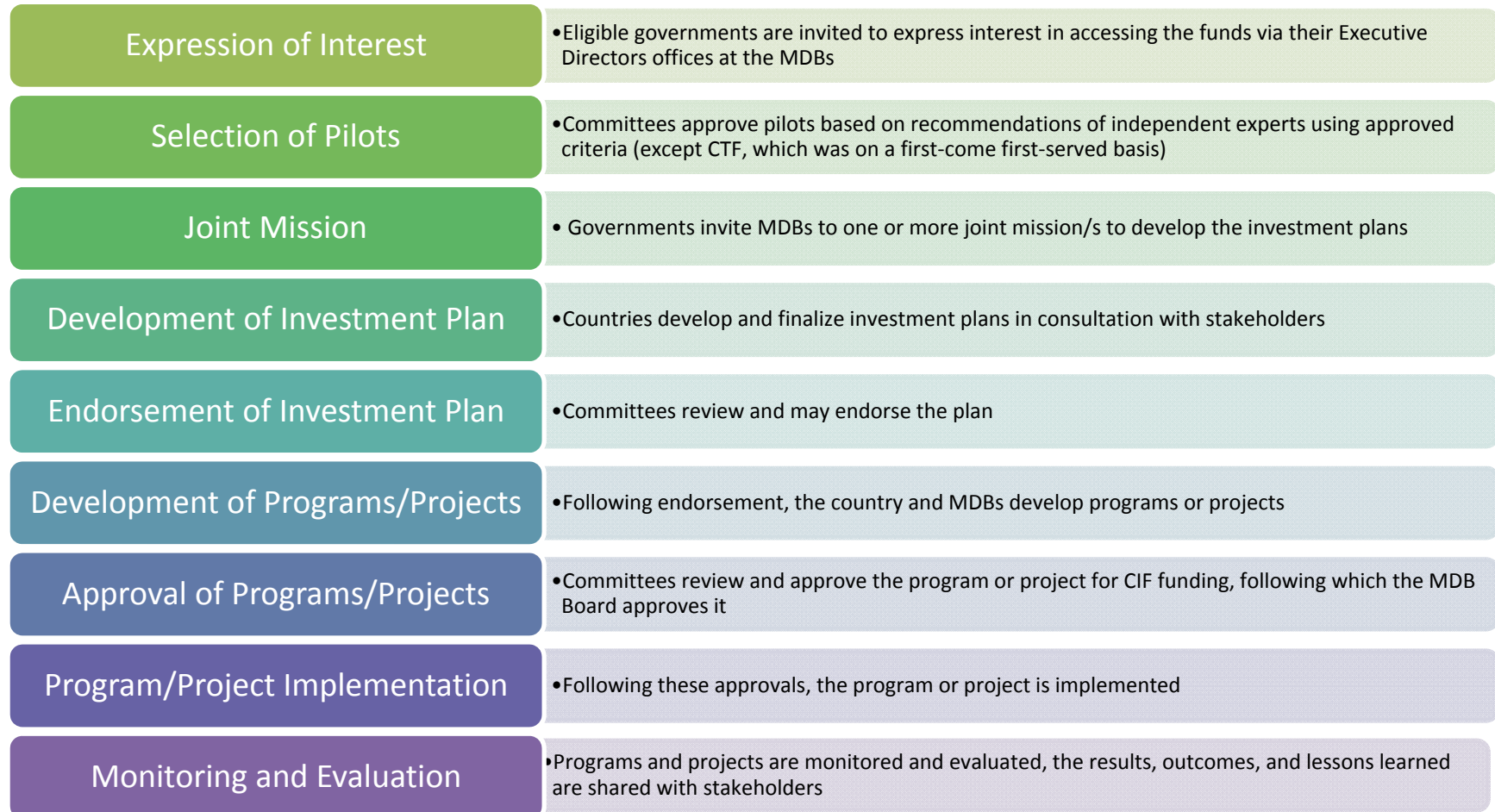
Inaugural Forum
Washington DC

2010 Forum
Manila

2011 Forum
Cape Town

2012 Forum
Istanbul

Programming Process



Investment/Selection Criteria

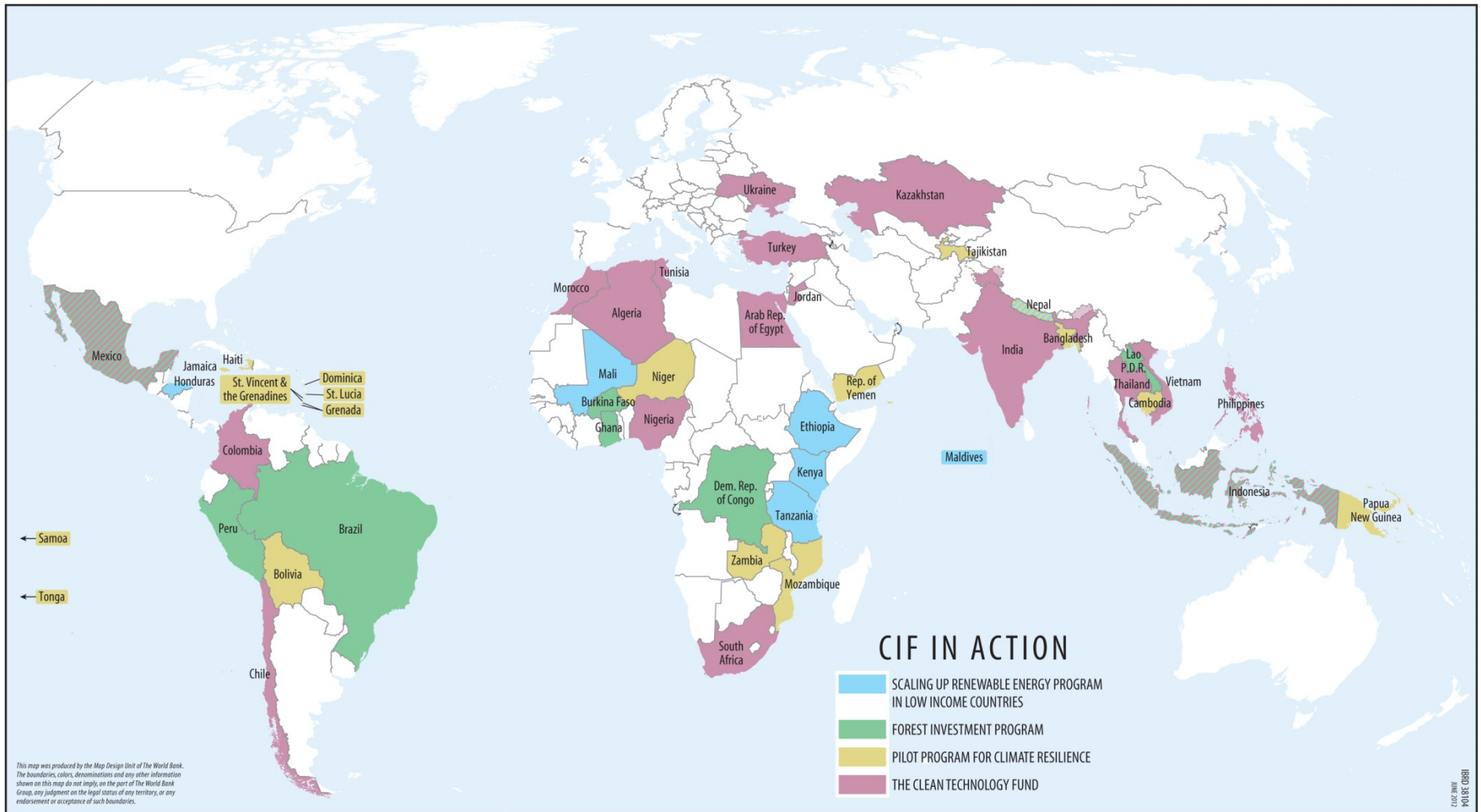
Clean Technology Fund

- i. Potential for GHG emissions savings
- ii. Cost-effectiveness
- iii. Demonstration potential at scale
- iv. Development impact
- v. Implementation potential
- vi. Additional costs and risk premium

Pilot Program on Climate Resilience

- i. Vulnerability (1st)
- ii. Eligibility (1st)
- iii. Preparedness & rapid results (2nd)
- iv. Distribution (2nd)
- v. Hazard types (2nd)
- vi. Coherence & value-add (3rd)
- vii. Replicability & sustainability (3rd)
- viii. Scalability & development impact (3rd)

Portfolio



Sunset Clause

“...the CTF (and SCF) will take necessary steps to conclude its operations once a new financial architecture is effective.”

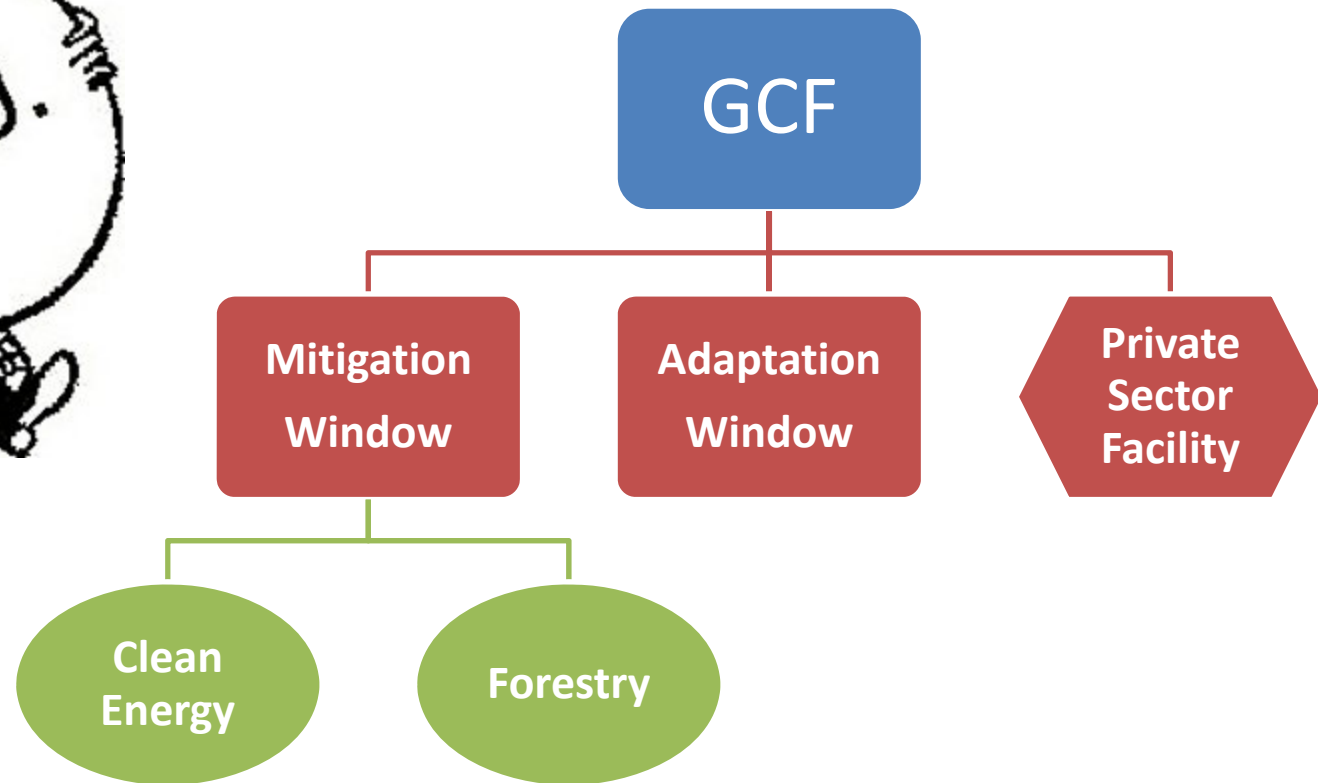


- No new contributions
- Cease allocations from outstanding balance
- Administration continues to receive scheduled reflows
- May transfer resources to another fund or return it to contributor



Green Climate Fund

Structure & Funding



Governance

Board Members & Alternates

- 24 members, 24 alternates
- Balanced membership between developed & developing countries
- Developing country constituencies – Africa, Asia-Pacific, Latin America & Caribbean, Least Developed Countries, Small Island Developing States, Other Developing Countries

Active Observers

- 2 civil society, 2 private sector
- Developed & developing country balance



Governance

Asia-Pacific Members

Mr. Zheng Xiaosong (*China*),
Assistant Minister, Ministry of
Finance

Mr. Bambang Brodjonegoro
(*Indonesia*), Head of Fiscal Policy
Office, Ministry of Finance*

Mr. Dipak Dasgupta (*India*), Principal
Economic Adviser, Ministry of
Finance*

Asia-Pacific Alternates

Mr. JongKu Choi (*Republic of Korea*),
Deputy Minister, Ministry of Strategy
and Finance

Mr. Jose Ma. Clemente Sarte Salceda
(*Philippines*), Governor, Province of
Albay*

Mr. Farrukh Iqbal Khan (*Pakistan*),
Counsellor, UN Permanent Mission
of Pakistan*

Governance

Other Constituencies with Asia-Pacific Representatives

Member or Alternates

Other developing countries

Mr. Salman Aldossary (*Saudi Arabia*),
Senior Adviser, Ministry of Petroleum
and Mineral Resources*

Least Developed Countries

Mr. Mesbah ul Alam (*Bangladesh*),
Secretary, Ministry of Environment and
Forests; GEF Operational Focal Point

Small Island Developing States

H.E. Mr. Ali'ioaigi Feturi Elisaia (*Samoa*),
Permanent Representative, UN
Permanent Mission of Samoa

Governance

Secretariat

- Global Environment Facility and UNFCCC secretariats serving as interim secretariat
- GEF CEO & UNFCCC Executive Secretary jointly serving as heads of interim secretariat
- GCF to have an independent secretariat located in a host country to be selected by the Board
- Independent secretariat will be headed by an executive director to be appointed by the Board

Trustee

- World Bank is the interim trustee
- Subject to a review 3 years from 'operationalization'

Accountability Units

- Independent Evaluation Unit
- Independent Integrity Unit
- Independent Redress Mechanism

Programming

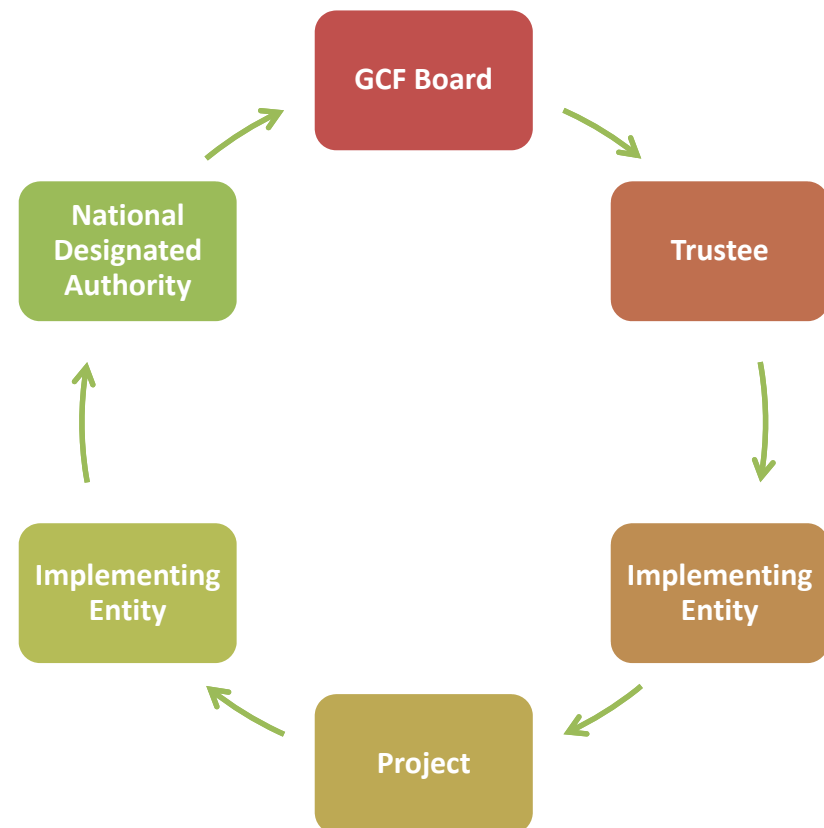
Implementing Entities

- Access through national, regional and international 'implementing' entities accredited by the Board

National Designated Authority

- Recommend funding proposals to the Board and to be consulted on other funding proposals
- Board to develop a transparent no-objection procedure

Programming Cycle



Work Programme

First Board Meeting

Geneva, Switzerland
(22-25 August 2012)

- Appointed co-chairs
- Committee & process for selecting host country

Second Board Meeting

Songdo, Korea
(17-20 October 2012)

- Additional rules of procedure
- Host country selection
- Consider options for permanent secretariat and head
- COP-Fund arrangements
- Workplan for future meetings

Third Board Meeting

Berlin, Germany
(February/March 2013)


???

Work Programme

- Business model including the programming process
- Strategic plan including policies for resource mobilization
- Accreditation procedures and standards, including for implementing entities
- Arrangements for the private sector facility
- Terms and conditions of financing instruments
- Policies for monitoring, including a results management framework
- Policies for evaluation, including the Independent Evaluation Unit
- Policies for information disclosure, audits, risk management, etc.



Where are we heading?

A close-up photograph of a fountain pen with a silver nib writing the words "Thank you" in black ink on a textured, brown paper background. The pen is positioned on the right side of the frame, with its nib just finishing the word "you".

Thank you

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