

Article 6 of the Paris Agreement: Drawing Lessons from the Joint Crediting Mechanism

9–10 a.m. | 9 December 2019 | Monday
MDB Pavilion, IFEMA - Feria de Madrid, Madrid, Spain

Article 6 lays the foundation for countries to use cooperative approaches in achieving and raising their climate ambitions. The event takes stock of the experience and achievements of the Joint Crediting Mechanism and highlights its role as a forerunner for cooperative approaches under Article 6.2.

Article 6 is a key element of the Paris Agreement, laying the foundation for post 2020 carbon markets and offering an opportunity for countries to implement new approaches to climate change mitigation involving international cooperation. Article 6 will be an important instrument that many countries are considering using to achieve their nationally determined contributions and set more ambitious emission-reduction targets.

Article 6.2 provides a decentralized framework for bilaterally or multilaterally defined cooperative approaches reflecting the bottom-up ethos of the Paris Agreement. Although the guidance and rules for the implementation of Article 6.2, together with the rest of Article 6, are still being negotiated, the Joint Crediting Mechanism (JCM) initiated by the Government of Japan, provides an example of a successful project-based bilateral offset crediting mechanism that can be considered a forerunner for cooperative approaches under Article 6.2.

AGENDA

• Welcome and Introductions

Preety Bhandari, Director, Climate Change and Disaster Risk Management Division concurrently Chief of Climate Change and Disaster Risk Management Thematic Group, ADB

• Opening Remarks

- Woochong Um, Director General, Sustainable Development and Climate Change Department, ADB
- Hiroshi Ono, Director General, Environmental Management Bureau, Ministry of the Environment of Japan

• Introduction to the Joint Crediting Mechanism

Maiko Uga, Section Chief, Office of Market Mechanisms, Ministry of the Environment of Japan

• Implementing the Joint Crediting Mechanism in Indonesia

Dida Gardera, Assistant Deputy of Environmental Conservation of the Coordinating Ministry for Economic Affairs, Indonesia

• Implementing the Joint Crediting Mechanism in Mongolia

Batjargal Zamba, Special Envoy on Climate Change, Ministry of Environment and Tourism of Mongolia

• The Joint Crediting Mechanism as a forerunner to Article 6

Virender Kumar Duggal, Principal Climate Change Specialist, ADB

• Q & A