



Asian Development Bank (ADB)

Challenges and Opportunities for Operationalizing Article 6 in Asia and the Pacific

3–4:30 p.m. | 7 December 2019 | Saturday
MDB Pavilion, IFEMA - Feria de Madrid, Madrid, Spain

Asia and the Pacific can assume leadership on climate action and international cooperation under Article 6 could help countries in the region access additional climate finance and enhance their climate ambitions. ADB deliberates such opportunities and the role pilots could play in overcoming challenges for operationalizing Article 6.

Article 6 is a key element of the Paris Agreement, offering an opportunity for countries to implement new approaches to climate change mitigation involving international cooperation, and engaging the private sector to enhance the effectiveness and ambition of climate actions. Although the guidance and rules for the implementation of Article 6 may be adopted at COP25, further technical negotiations are likely continue well beyond 2019.

Many countries in Asia and the Pacific have indicated their interest in using cooperative approaches and international market-based mechanisms as they recognize the opportunities that Article 6 could offer in terms of flexibility, cost effectiveness and upscaling of mitigation actions. These countries, however, face various challenges in moving forward with the practical implementation of Article 6. Pilots under Article 6 have a crucial role to play in road-testing alternative approaches, providing practical experience and serving as a proof of concept.

AGENDA

- **Welcome and Introductions**
Virender Kumar Duggal, Principal Climate Change Specialist, ADB
- **Opening Remarks**
Bambang Susantono, VP for Knowledge Management and Sustainable Development, ADB
- **Enhancing Indonesia's readiness for post-2020 carbon markets**
Moekti Handajani Soejachmoen (Kuki), Indonesia
- **The role of piloting in operationalizing Article 6**
Thomas Forth, Senior Expert and Advisor, German Ministry for the Environment Nature Conservation and Nuclear Safety
- **Achieving Pakistan's climate ambitions through Article 6**
Muhammad Irfan Tariq, Director General, Environment and Climate Change, Ministry of Climate Change, Government of Pakistan
- **Lessons learned from virtual piloting**
Ida Hamilton, Climate Finance Advisor, Swedish Energy Agency
- **Q & A**